## SOUTH CAROLINA

In South Carolina, the Fair Market Rent (FMR) for a two-bedroom apartment is $\$ 1,117$. In order to afford this level of rent and utilities - without paying more than $30 \%$ of income on housing - a household must earn $\$ 3,723$ monthly or $\$ 44,674$ annually. Assuming a 40 -hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

## FACTS ABOUT SOUTH CAROLINA:

| STATE FACTS |  |
| :--- | :---: |
| Minimum Wage | $\$ 7.25$ |
| Average Renter Wage | $\$ 17.08$ |
| 2-Bedroom Housing Wage | $\$ 21.48$ |
| Number of Renter Households | 586,430 |
| Percent Renters | $30 \%$ |

118
Work Hours Per Week At
Minimum Wage To Afford a 2-Bedroom Rental Home (at FMR)

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Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)
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| MOST EXPENSIVEAREAS | HOUSING |
| :---: | :---: |
| WAGE |  |
| Charleston-North Charleston MSA | $\$ 29.48$ |
| Beaufort County | $\$ 28.13$ |
| York County | $\$ 25.63$ |
| Myrtle Beach-North Myrtle Beach-Conway HMFA | $\$ 21.94$ |
| Columbia HMFA | $\$ 21.63$ |



MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

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| SOUTH CAROLINA | 23 HOUSIN WAGE | HOUSING COSTS |  |  |  | AREA MEDIAN INCOME (AMI) |  |  | RENTERS |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Hourly wage } \\ & \text { necessary to afford } \end{aligned}$ $2 \text { BR }^{1} \mathrm{FMR}^{2}$ | $\begin{aligned} & 2 \mathrm{BR} \\ & \text { FMR } \end{aligned}$ | Annual income needed to afford 2 BMR FMR | Full-time jobs at minimum wage to afford 2BR FMR ${ }^{3}$ | Annual $\mathrm{AMI}^{4}$ | Monthly rent affordable at AMI ${ }^{5}$ | $\begin{gathered} 30 \% \\ \text { of AMI } \end{gathered}$ | Montly rent affordable at 30\% of AMI | Renter households (2017-2021) | \% of total households (2017-2021) | Estimated hourly mean renter wage (2023) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| South Carolina | \$21.48 | \$1,117 | \$44,674 | 3.0 | \$83,981 | \$2,100 | \$25,194 | \$630 | 586,430 | 30\% | \$17.08 | \$888 | 1.3 |
| Combined Nonmetro Areas | \$15.56 | \$809 | \$32,360 | 2.1 | \$63,519 | \$1,588 | \$19,056 | \$476 | 82,246 | 29\% | \$14.59 | \$759 | 1.1 |
| Metropolitan Areas |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Anderson HMFA | \$17.15 | \$892 | \$35,680 | 2.4 | \$75,200 | \$1,880 | \$22,560 | \$564 | 20,870 | 26\% | \$13.66 | \$710 | 1.3 |
| Augusta-Richmond County HMFA | \$19.56 | \$1,017 | \$40,680 | 2.7 | \$78,000 | \$1,950 | \$23,400 | \$585 | 19,281 | 25\% | \$17.05 | \$886 | 1.1 |
| Beaufort County HMFA | \$28.13 | \$1,463 | \$58,520 | 3.9 | \$111,300 | \$2,783 | \$33,390 | \$835 | 18,317 | 25\% | \$16.07 | \$836 | 1.8 |
| Charleston-North Charleston MSA | \$29.48 | \$1,533 | \$61,320 | 4.1 | \$101,300 | \$2,533 | \$30,390 | \$760 | 101,242 | 33\% | \$20.04 | \$1,042 | 1.5 |
| Charlotte-Concord-Gastonia HMFA | \$25.63 | \$1,333 | \$53,320 | 3.5 | \$102,800 | \$2,570 | \$30,840 | \$771 | 29,543 | 28\% | \$18.51 | \$962 | 1.4 |
| Chester County HMFA | \$15.21 | \$791 | \$31,640 | 2.1 | \$61,200 | \$1,530 | \$18,360 | \$459 | 2,674 | 21\% | \$18.00 | \$936 | 0.8 |
| Clarendon County HMFA | \$15.31 | \$796 | \$31,840 | 2.1 | \$68,000 | \$1,700 | \$20,400 | \$510 | 2,962 | 26\% | \$7.91 | \$411 | 1.9 |
| Columbia HMFA | \$21.63 | \$1,125 | \$45,000 | 3.0 | \$83,900 | \$2,098 | \$25,170 | \$629 | 98,746 | 33\% | \$17.03 | \$886 | 1.3 |
| Darlington County HMFA | \$15.52 | \$807 | \$32,280 | 2.1 | \$61,300 | \$1,533 | \$18,390 | \$460 | 7,750 | 31\% | \$17.12 | \$890 | 0.9 |
| Florence HMFA | \$17.83 | \$927 | \$37,080 | 2.5 | \$78,500 | \$1,963 | \$23,550 | \$589 | 18,319 | 35\% | \$15.10 | \$785 | 1.2 |
| Greenville-Mauldin-Easley HMFA | \$20.21 | \$1,051 | \$42,040 | 2.8 | \$89,000 | \$2,225 | \$26,700 | \$668 | 80,011 | 31\% | \$18.16 | \$944 | 1.1 |
| Jasper County HMFA | \$19.83 | \$1,031 | \$41,240 | 2.7 | \$64,400 | \$1,610 | \$19,320 | \$483 | 2,806 | 25\% | \$21.31 | \$1,108 | 0.9 |
| Kershaw County HMFA | \$17.21 | \$895 | \$35,800 | 2.4 | \$75,500 | \$1,888 | \$22,650 | \$566 | 4,583 | 18\% | \$11.44 | \$595 | 1.5 |
| Lancaster County HMFA | \$17.54 | \$912 | \$36,480 | 2.4 | \$99,000 | \$2,475 | \$29,700 | \$743 | 7,392 | 20\% | \$15.32 | \$797 | 1.1 |
| Laurens County HMFA | \$16.62 | \$864 | \$34,560 | 2.3 | \$82,300 | \$2,058 | \$24,690 | \$617 | 7,039 | 28\% | \$15.44 | \$803 | 1.1 |
| Myrtle Beach-North Myrtle Beach-Conway HMFA | \$ $\$ 21.94$ | \$1,141 | \$45,640 | 3.0 | \$73,700 | \$1,843 | \$22,110 | \$553 | 34,707 | 26\% | \$15.55 | \$808 | 1.4 |
| Spartanburg MSA | \$18.56 | \$965 | \$38,600 | 2.6 | \$80,200 | \$2,005 | \$24,060 | \$602 | 33,781 | 28\% | \$16.25 | \$845 | 1.1 |
| Sumter HMFA | \$18.88 | \$982 | \$39,280 | 2.6 | \$68,700 | \$1,718 | \$20,610 | \$515 | 14,161 | 35\% | \$16.61 | \$863 | 1.1 |
|  |  | 1: $B R=$ Bedroom <br> 2: FMR = Fiscal Year 2023 Fair Market Rent. <br> 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable. <br> 4: AMI = Fiscal Year 2023 Area Median Income <br> 5: Affordable rents represent the generally accepted standard of spending not more than $30 \%$ of gross income on gross housing |  |  |  |  |  |  |  |  |  |  |  |



| SOUTH CAROLINA | FY23 HOUSIN WAGE | HOUSING COSTS |  |  |  | $\begin{aligned} & \text { AREA MEDIAN } \\ & \text { \|NCOME (AMI) } \end{aligned}$ |  |  | RENTERS |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Hourly wage necessary to afford 2 BR ${ }^{1}$ FMR $^{2}$ | $\begin{aligned} & 2 \mathrm{BR} \\ & \text { FMR } \end{aligned}$ | Annual income needed to afford 2 <br> BMR FMR | Full-time jobs at minimum wage to afford 2BR FMR ${ }^{3}$ | Annual AMI ${ }^{4}$ | Monthly rent affordable at AMI ${ }^{5}$ | $\begin{gathered} 30 \% \\ \text { of AMI } \end{gathered}$ | Montly rent affordable at 30\% of AMI | Renter households (2017-2021) | \% of total households (2017-2021) | Estimated hourly mean renter wage (2023) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| Horry County | \$21.94 | \$1,141 | \$45,640 | 3.0 | \$73,700 | \$1,843 | \$22,110 | \$553 | 34,707 | 26\% | \$15.55 | \$808 | 1.4 |
| Jasper County | \$19.83 | \$1,031 | \$41,240 | 2.7 | \$64,400 | \$1,610 | \$19,320 | \$483 | 2,806 | 25\% | \$21.31 | \$1,108 | 0.9 |
| Kershaw County | \$17.21 | \$895 | \$35,800 | 2.4 | \$75,500 | \$1,888 | \$22,650 | \$566 | 4,583 | 18\% | \$11.44 | \$595 | 1.5 |
| Lancaster County | \$17.54 | \$912 | \$36,480 | 2.4 | \$99,000 | \$2,475 | \$29,700 | \$743 | 7,392 | 20\% | \$15.32 | \$797 | 1.1 |
| Laurens County | \$16.62 | \$864 | \$34,560 | 2.3 | \$82,300 | \$2,058 | \$24,690 | \$617 | 7,039 | 28\% | \$15.44 | \$803 | 1.1 |
| Lee County | \$15.00 | \$780 | \$31,200 | 2.1 | \$56,500 | \$1,413 | \$16,950 | \$424 | 1,594 | 25\% | \$13.19 | \$686 | 1.1 |
| Lexington County | \$21.63 | \$1,125 | \$45,000 | 3.0 | \$83,900 | \$2,098 | \$25,170 | \$629 | 28,238 | 24\% | \$15.80 | \$822 | 1.4 |
| McCormick County | \$15.31 | \$796 | \$31,840 | 2.1 | \$76,500 | \$1,913 | \$22,950 | \$574 | 661 | 18\% | \$9.16 | \$476 | 1.7 |
| Marion County | \$15.00 | \$780 | \$31,200 | 2.1 | \$50,200 | \$1,255 | \$15,060 | \$377 | 4,260 | 39\% | \$13.06 | \$679 | 1.1 |
| Marlboro County | \$15.00 | \$780 | \$31,200 | 2.1 | \$51,600 | \$1,290 | \$15,480 | \$387 | 3,594 | 39\% | \$18.11 | \$942 | 0.8 |
| Newberry County | \$16.88 | \$878 | \$35,120 | 2.3 | \$71,500 | \$1,788 | \$21,450 | \$536 | 3,659 | 24\% | \$15.62 | \$812 | 1.1 |
| Oconee County | \$16.06 | \$835 | \$33,400 | 2.2 | \$68,800 | \$1,720 | \$20,640 | \$516 | 8,282 | 26\% | \$14.99 | \$780 | 1.1 |
| Orangeburg County | \$15.00 | \$780 | \$31,200 | 2.1 | \$52,200 | \$1,305 | \$15,660 | \$392 | 10,741 | 33\% | \$13.92 | \$724 | 1.1 |
| Pickens County | \$20.21 | \$1,051 | \$42,040 | 2.8 | \$89,000 | \$2,225 | \$26,700 | \$668 | 15,398 | 31\% | \$12.91 | \$671 | 1.6 |
| Richland County | \$21.63 | \$1,125 | \$45,000 | 3.0 | \$83,900 | \$2,098 | \$25,170 | \$629 | 65,596 | 41\% | \$17.94 | \$933 | 1.2 |
| Saluda County | \$21.63 | \$1,125 | \$45,000 | 3.0 | \$83,900 | \$2,098 | \$25,170 | \$629 | 1,664 | 23\% | \$13.02 | \$677 | 1.7 |
| Spartanburg County | \$18.56 | \$965 | \$38,600 | 2.6 | \$80,200 | \$2,005 | \$24,060 | \$602 | 33,781 | 28\% | \$16.25 | \$845 | 1.1 |
| Sumter County | \$18.88 | \$982 | \$39,280 | 2.6 | \$68,700 | \$1,718 | \$20,610 | \$515 | 14,161 | 35\% | \$16.61 | \$863 | 1.1 |
| Union County | \$15.00 | \$780 | \$31,200 | 2.1 | \$60,200 | \$1,505 | \$18,060 | \$452 | 3,531 | 32\% | \$14.05 | \$731 | 1.1 |
| Williamsburg County | \$15.00 | \$780 | \$31,200 | 2.1 | \$59,600 | \$1,490 | \$17,880 | \$447 | 3,213 | 27\% | \$13.45 | \$700 | 1.1 |
| York County | \$25.63 | \$1,333 | \$53,320 | 3.5 | \$102,800 | \$2,570 | \$30,840 | \$771 | 29,543 | 28\% | \$18.51 | \$962 | 1.4 |

1: $\mathrm{BR}=$ Bedroom
2: $\operatorname{FMR}=$ Fiscal Year 2023 Fair Market Rent.
3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.
4: AMI = Fiscal Year 2023 Area Median Income
5: Affordable rents represent the generally accepted standard of spending not more than $30 \%$ of gross income on gross housing

