In Florida, the Fair Market Rent (FMR) for a two-bedroom apartment is \$1,591. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn \$5,302 monthly or \$63,622 annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$30.59 **PER HOUR STATE HOUSING** WAGE

## FACTS ABOUT FLORIDA:

STATE FACTS											
Minimum Wage	\$11.00										
Average Renter Wage	\$22.52										
2-Bedroom Housing Wage	\$30.59										
Number of Renter Households	2,736,789										
Percent Renters	34%										

MOST EXPENSIVE AREAS	HOUSING WAGE
Monroe County	\$38.90
Miami-Miami Beach-Kendall HMFA	\$36.98
West Palm Beach-Boca Raton HMFA	\$36.17
Fort Lauderdale HMFA	\$35.52
Naples-Immokalee-Marcos Island MSA	\$34.52

Work Hours Per Week At Minimum Wage To Afford a 2-Bedroom Rental Home (at FMR)

Number of Full-Time Jobs At Minimum Wage To Afford a 2-Bedroom Rental Home (at FMR) Work Hours Per Week At

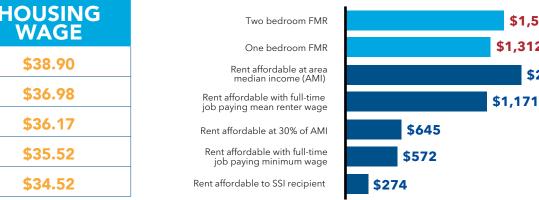
Minimum Wage To Afford a 1-Bedroom **Rental Home** (at FMR)

Number of Full-Time Jobs At Minimum Wage To Afford a 1-Bedroom Rental Home (at FMR)

\$1,591

\$2,152

\$1,312



MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

<sup>\*</sup> Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

FLORIDA	FY23 HOUSING WAGE	Н	OUSING C	OSTS		AREA MI			RENTERS					
	Hourly wage necessary to afford 2 BR¹ FMR²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Montly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
Florida	\$30.59	\$1,591	\$63,622	2.8	\$86,063	\$2,152	\$25,819	\$645	2,736,789	34%	\$22.52	\$1,171	1.4	
Combined Nonmetro Areas	\$20.80	\$1,082	\$43,269	1.9	\$66,050	\$1,651	\$19,815	\$495	69,417	28%	\$16.49	\$858	1.3	
Metropolitan Areas														
Baker County HMFA	\$16.96	\$882	\$35,280	1.5	\$86,100	\$2,153	\$25,830	\$646	1,986	23%	\$12.36	\$642	1.4	
Cape Coral-Fort Myers MSA	\$27.90	\$1,451	\$58,040	2.5	\$85,900	\$2,148	\$25,770	\$644	81,586	27%	\$20.23	\$1,052	1.4	
Crestview-Fort Walton Beach-Destin HMFA	\$25.27	\$1,314	\$52,560	2.3	\$98,600	\$2,465	\$29,580	\$740	28,108	34%	\$19.41	\$1,009	1.3	
Deltona-Daytona Beach-Ormond Beach HM	1FA \$25.04	\$1,302	\$52,080	2.3	\$78,700	\$1,968	\$23,610	\$590	65,106	28%	\$17.48	\$909	1.4	
Fort Lauderdale HMFA	\$35.52	\$1,847	\$73,880	3.2	\$88,500	\$2,213	\$26,550	\$664	273,225	37%	\$25.17	\$1,309	1.4	
Gainesville HMFA	\$21.81	\$1,134	\$45,360	2.0	\$90,800	\$2,270	\$27,240	\$681	48,313	43%	\$17.27	\$898	1.3	
Homosassa Springs MSA	\$18.60	\$967	\$38,680	1.7	\$70,500	\$1,763	\$21,150	\$529	10,738	16%	\$16.19	\$842	1.1	
Jacksonville HMFA	\$25.06	\$1,303	\$52,120	2.3	\$93,300	\$2,333	\$27,990	\$700	207,915	35%	\$22.41	\$1,165	1.1	
Lakeland-Winter Haven MSA	\$22.25	\$1,157	\$46,280	2.0	\$74,300	\$1,858	\$22,290	\$557	78,140	31%	\$19.97	\$1,038	1.1	
Levy County HMFA	\$15.88	\$826	\$33,040	1.4	\$59,900	\$1,498	\$17,970	\$449	3,512	20%	\$11.41	\$593	1.4	
Miami-Miami Beach-Kendall HMFA	\$36.98	\$1,923	\$76,920	3.4	\$74,700	\$1,868	\$22,410	\$560	450,333	48%	\$26.12	\$1,358	1.4	
Naples-Immokalee-Marco Island MSA	\$34.52	\$1,795	\$71,800	3.1	\$100,700	\$2,518	\$30,210	\$755	40,365	26%	\$21.06	\$1,095	1.6	
North Port-Sarasota-Bradenton MSA	\$30.63	\$1,593	\$63,720	2.8	\$98,700	\$2,468	\$29,610	\$740	86,466	25%	\$21.23	\$1,104	1.4	
Ocala MSA	\$21.75	\$1,131	\$45,240	2.0	\$71,700	\$1,793	\$21,510	\$538	35,985	24%	\$17.95	\$934	1.2	
Orlando-Kissimmee-Sanford MSA	\$31.08	\$1,616	\$64,640	2.8	\$85,700	\$2,143	\$25,710	\$643	342,328	37%	\$22.62	\$1,176	1.4	
Palm Bay-Melbourne-Titusville MSA	\$26.44	\$1,375	\$55,000	2.4	\$89,600	\$2,240	\$26,880	\$672	57,803	24%	\$21.20	\$1,102	1.2	
Palm Coast HMFA	\$26.94	\$1,401	\$56,040	2.4	\$82,700	\$2,068	\$24,810	\$620	9,873	22%	\$15.75	\$819	1.7	
Panama City MSA	\$24.98	\$1,299	\$51,960	2.3	\$78,700	\$1,968	\$23,610	\$590	23,503	32%	\$20.21	\$1,051	1.2	
† Wage data not available (See Appendix B).				3: This calcu 4: AMI = Fis	scal Year 2023 Fai lation uses the hig cal Year 2023 Are	r Market Rent. gher of the county, s a Median Income he generally accept				ss income on gr	oss housing			

FLORIDA	FY23 HOUSING WAGE	Н	OUSING C	OSTS		AREA MI							
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Montly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Pensacola-Ferry Pass-Brent MSA	\$22.46	\$1,168	\$46,720	2.0	\$83,900	\$2,098	\$25,170	\$629	61,045	32%	\$18.42	\$958	1.2
Port St. Lucie MSA	\$28.04	\$1,458	\$58,320	2.5	\$84,800	\$2,120	\$25,440	\$636	43,257	23%	\$18.13	\$943	1.5
Punta Gorda MSA	\$24.42	\$1,270	\$50,800	2.2	\$77,300	\$1,933	\$23,190	\$580	14,819	18%	\$15.03	\$781	1.6
Sebastian-Vero Beach MSA	\$24.31	\$1,264	\$50,560	2.2	\$79,200	\$1,980	\$23,760	\$594	12,951	20%	\$15.44	\$803	1.6
Sebring MSA	\$19.17	\$997	\$39,880	1.7	\$67,400	\$1,685	\$20,220	\$506	10,283	23%	\$14.70	\$764	1.3
Tallahassee HMFA	\$22.62	\$1,176	\$47,040	2.1	\$89,700	\$2,243	\$26,910	\$673	61,204	44%	\$16.82	\$875	1.3
Tampa-St. Petersburg-Clearwater MSA	\$31.90	\$1,659	\$66,360	2.9	\$89,400	\$2,235	\$26,820	\$671	424,009	34%	\$23.21	\$1,207	1.4
The Villages MSA	\$21.02	\$1,093	\$43,720	1.9	\$90,400	\$2,260	\$27,120	\$678	7,940	13%	\$14.98	\$779	1.4
Wakulla County HMFA	\$20.58	\$1,070	\$42,800	1.9	\$91,900	\$2,298	\$27,570	\$689	1,850	16%	\$16.18	\$841	1.3
Walton County HMFA	\$20.38	\$1,070	\$45,520	2.0	\$93,700	\$2,240		\$703	7,063	23%	\$16.89	\$878	1.3
·			•				\$28,110		•		,		
West Palm Beach-Boca Raton HMFA	\$36.17	\$1,881	\$75,240	3.3	\$98,300	\$2,458	\$29,490	\$737	177,666	31%	\$26.54	\$1,380	1.4
<u>Counties</u>													
Alachua County	\$21.81	\$1,134	\$45,360	2.0	\$90,800	\$2,270	\$27,240	\$681	47,119	45%	\$17.34	\$902	1.3
Baker County	\$16.96	\$882	\$35,280	1.5	\$86,100	\$2,153	\$25,830	\$646	1,986	23%	\$12.36	\$642	1.4
Bay County	\$24.98	\$1,299	\$51,960	2.3	\$78,700	\$1,968	\$23,610	\$590	23,503	32%	\$20.21	\$1,051	1.2
Bradford County	\$16.08	\$836	\$33,440	1.5	\$66,400	\$1,660	\$19,920	\$498	2,925	33%	\$17.72	\$921	0.9
Brevard County	\$26.44	\$1,375	\$55,000	2.4	\$89,600	\$2,240	\$26,880	\$672	57,803	24%	\$21.20	\$1,102	1.2
Broward County	\$35.52	\$1,847	\$73,880	3.2	\$88,500	\$2,213	\$26,550	\$664	273,225	37%	\$25.17	\$1,309	1.4
Calhoun County	\$15.88	\$826	\$33,040	1.4	\$68,400	\$1,710	\$20,520	\$513	930	21%	\$10.43	\$543	1.5
Charlotte County	\$24.42	\$1,270	\$50,800	2.2	\$77,300	\$1,933	\$23,190	\$580	14,819	18%	\$15.03	\$781	1.6
Citrus County	\$18.60	\$967	\$38,680	1.7	\$70,500	\$1,763	\$21,150	\$529	10,738	16%	\$16.19	\$842	1.1
Clay County	\$25.06 \$34.52	\$1,303 \$1,795	\$52,120 \$71,800	2.3 3.1	\$93,300 \$100,700	\$2,333 \$2,518	\$27,990	\$700 \$755	18,409	24% 26%	\$17.02 \$21.06	\$885 \$1,095	1.5 1.6
Collier County	\$34.32	\$1,773	\$71,000	3.1	\$100,700	\$2,310	\$30,210	\$733	40,365	20%	\$21.00	\$1,073	1.0
† Wage data not available (See Appendix B).				3: This calcul 4: AMI = Fiso	cal Year 2023 Fa ation uses the hi cal Year 2023 Are	ir Market Rent. gher of the county, s a Median Income the generally accept		-		ss income on gr	oss housing		

FLORIDA	FY23 HOUSING WAGE						EDIAN (AMI)		RENTERS					
	Hourly wage necessary to afford 2 BR1 FMR2	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Montly rent affordable at 30% of AMI		% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
Columbia County	\$17.71	\$921	\$36,840	1.6	\$79,100	\$1,978	\$23,730	\$593	7,287	28%	\$16.58	\$862	1.1	
DeSoto County	\$15.90	\$827	\$33,080	1.4	\$52,500	\$1,313	\$15,750	\$394	3,558	29%	\$15.88	\$826	1.0	
Dixie County	\$15.88	\$826	\$33,040	1.4	\$58,000	\$1,450	\$17,400	\$435	861	14%	\$15.84	\$824	1.0	
Duval County	\$25.06	\$1,303	\$52,120	2.3	\$93,300	\$2,333	\$27,990	\$700	165,559	43%	\$23.96	\$1,246	1.0	
Escambia County	\$22.46	\$1,168	\$46,720	2.0	\$83,900	\$2,098	\$25,170	\$629	46,277	37%	\$19.43	\$1,010	1.2	
Flagler County	\$26.94	\$1,401	\$56,040	2.4	\$82,700	\$2,068	\$24,810	\$620	9,873	22%	\$15.75	\$819	1.7	
Franklin County	\$15.96	\$830	\$33,200	1.5	\$67,200	\$1,680	\$20,160	\$504	992	22%	\$9.82	\$511	1.6	
Gadsden County	\$22.62	\$1,176	\$47,040	2.1	\$89,700	\$2,243	\$26,910	\$673	4,221	27%	\$16.97	\$882	1.3	
Gilchrist County	\$21.81	\$1,134	\$45,360	2.0	\$90,800	\$2,270	\$27,240	\$681	1,194	18%	\$14.28	\$742	1.5	
Glades County	\$17.87	\$929	\$37,160	1.6	\$49,500	\$1,238	\$14,850	\$371	837	18%	\$23.42	\$1,218	0.8	
Gulf County	\$23.13	\$1,203	\$48,120	2.1	\$80,100	\$2,003	\$24,030	\$601	1,188	22%	\$16.59	\$863	1.4	
Hamilton County	\$15.88	\$826	\$33,040	1.4	\$51,300	\$1,283	\$15,390	\$385	1,178	28%	\$19.69	\$1,024	0.8	
Hardee County	\$16.98	\$883	\$35,320	1.5	\$58,400	\$1,460	\$17,520	\$438	2,675	33%	\$12.27	\$638	1.4	
Hendry County	\$15.88	\$826	\$33,040	1.4	\$47,800	\$1,195	\$14,340	\$359	3,933	31%	\$16.84	\$876	0.9	
Hernando County	\$31.90	\$1,659	\$66,360	2.9	\$89,400	\$2,235	\$26,820	\$671	16,321	21%	\$15.98	\$831	2.0	
Highlands County	\$19.17	\$997	\$39,880	1.7	\$67,400	\$1,685	\$20,220	\$506	10,283	23%	\$14.70	\$764	1.3	
Hillsborough County	\$31.90	\$1,659	\$66,360	2.9	\$89,400	\$2,235	\$26,820	\$671	220,172	40%	\$24.48	\$1,273	1.3	
Holmes County	\$15.88	\$826	\$33,040	1.4	\$58,300	\$1,458	\$17,490	\$437	1,672	24%	\$13.42	\$698	1.2	
Indian River County	\$24.31	\$1,264	\$50,560	2.2	\$79,200	\$1,980	\$23,760	\$594	12,951	20%	\$15.44	\$803	1.6	
Jackson County	\$15.88	\$826	\$33,040	1.4	\$60,600	\$1,515	\$18,180	\$455	4,553	27%	\$12.22	\$635	1.3	
Jefferson County	\$22.62	\$1,176	\$47,040	2.1	\$89,700	\$2,243	\$26,910	\$673	1,273	24%	\$12.79	\$665	1.8	
Lafayette County †	\$17.38	\$904	\$36,160	1.6	\$68,300	\$1,708	\$20,490	\$512	571	23%				
Lake County	\$31.08	\$1,616	\$64,640	2.8	\$85,700	\$2,143	\$25,710	\$643	36,850	25%	\$18.09	\$941	1.7	
Lee County	\$27.90	\$1,451	\$58,040	2.5	\$85,900	\$2,148	\$25,770	\$644	81,586	27%	\$20.23	\$1,052	1.4	
Leon County	\$22.62	\$1,176	\$47,040	2.1	\$89,700	\$2,243	\$26,910	\$673	55,710	47%	\$16.89	\$878	1.3	
Levy County	\$15.88	\$826	\$33,040	1.4	\$59,900	\$1,498	\$17,970	\$449	3,512	20%	\$11.41	\$593	1.4	
† Wage data not available (See Appendix B).				3: This calcul 4: AMI = Fiso	cal Year 2023 Fai ation uses the hig cal Year 2023 Are	r Market Rent. gher of the county, s a Median Income he generally accept			• • •	ss income on gr	oss housing			

FLORIDA	FY23 HOUSING WAGE	Н	DUSING C	OSTS		AREA MI			RENTERS					
	Hourly wage necessary to afford 2 BR1 FMR2	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Montly rent affordable at 30% of AMI		% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
Liberty County	\$15.88	\$826	\$33,040	1.4	\$61,800	\$1,545	\$18,540	\$464	483	21%	\$16.08	\$836	1.0	
Madison County	\$15.88	\$826	\$33,040	1.4	\$57,300	\$1,433	\$17,190	\$430	1,812	28%	\$12.15	\$632	1.3	
Manatee County	\$30.63	\$1,593	\$63,720	2.8	\$98,700	\$2,468	\$29,610	\$740	39,697	25%	\$19.06	\$991	1.6	
Marion County	\$21.75	\$1,131	\$45,240	2.0	\$71,700	\$1,793	\$21,510	\$538	35,985	24%	\$17.95	\$934	1.2	
Martin County	\$28.04	\$1,458	\$58,320	2.5	\$84,800	\$2,120	\$25,440	\$636	13,752	21%	\$17.21	\$895	1.6	
Miami-Dade County	\$36.98	\$1,923	\$76,920	3.4	\$74,700	\$1,868	\$22,410	\$560	450,333	48%	\$26.12	\$1,358	1.4	
Monroe County	\$38.90	\$2,023	\$80,920	3.5	\$97,100	\$2,428	\$29,130	\$728	13,040	39%	\$21.02	\$1,093	1.9	
Nassau County	\$25.06	\$1,303	\$52,120	2.3	\$93,300	\$2,333	\$27,990	\$700	6,268	18%	\$14.29	\$743	1.8	
Okaloosa County	\$25.27	\$1,314	\$52,560	2.3	\$98,600	\$2,465	\$29,580	\$740	28,108	34%	\$19.41	\$1,009	1.3	
Okeechobee County	\$18.83	\$979	\$39,160	1.7	\$61,800	\$1,545	\$18,540	\$464	4,021	27%	\$15.31	\$796	1.2	
Orange County	\$31.08	\$1,616	\$64,640	2.8	\$85,700	\$2,143	\$25,710	\$643	206,531	43%	\$23.86	\$1,241	1.3	
Osceola County	\$31.08	\$1,616	\$64,640	2.8	\$85,700	\$2,143	\$25,710	\$643	37,448	34%	\$17.34	\$902	1.8	
Palm Beach County	\$36.17	\$1,881	\$75,240	3.3	\$98,300	\$2,458	\$29,490	\$737	177,666	31%	\$26.54	\$1,380	1.4	
Pasco County	\$31.90	\$1,659	\$66,360	2.9	\$89,400	\$2,235	\$26,820	\$671	57,183	26%	\$18.91	\$983	1.7	
Pinellas County	\$31.90	\$1,659	\$66,360	2.9	\$89,400	\$2,235	\$26,820	\$671	130,333	31%	\$23.10	\$1,201	1.4	
Polk County	\$22.25	\$1,157	\$46,280	2.0	\$74,300	\$1,858	\$22,290	\$557	78,140	31%	\$19.97	\$1,038	1.1	
Putnam County	\$15.88	\$826	\$33,040	1.4	\$50,600	\$1,265	\$15,180	\$380	8,214	28%	\$16.26	\$845	1.0	
St. Johns County	\$25.06	\$1,303	\$52,120	2.3	\$93,300	\$2,333	\$27,990	\$700	17,679	18%	\$17.82	\$927	1.4	
St. Lucie County	\$28.04	\$1,458	\$58,320	2.5	\$84,800	\$2,120	\$25,440	\$636	29,505	24%	\$18.98	\$987	1.5	
Santa Rosa County	\$22.46	\$1,168	\$46,720	2.0	\$83,900	\$2,098	\$25,170	\$629	14,768	22%	\$14.87	\$773	1.5	
Sarasota County	\$30.63	\$1,593	\$63,720	2.8	\$98,700	\$2,468	\$29,610	\$740	46,769	24%	\$22.80	\$1,186	1.3	
Seminole County	\$31.08	\$1,616	\$64,640	2.8	\$85,700	\$2,143	\$25,710	\$643	61,499	34%	\$22.30	\$1,160	1.4	
Sumter County	\$21.02	\$1,093	\$43,720	1.9	\$90,400	\$2,260	\$27,120	\$678	7,940	13%	\$14.98	\$779	1.4	
Suwannee County	\$16.21	\$843	\$33,720	1.5	\$63,300	\$1,583	\$18,990	\$475	3,990	26%	\$13.96	\$726	1.2	
Taylor County	\$15.88	\$826	\$33,040	1.4	\$58,500	\$1,463	\$17,550	\$439	1,661	23%	\$14.91	\$775	1.1	
Union County	\$15.88	\$826	\$33,040	1.4	\$72,800	\$1,820	\$21,840	\$546	1,273	31%	\$15.19	\$790	1.0	
† Wage data not available (See Appendix B).				3: This calcul 4: AMI = Fiso	cal Year 2023 Fa ation uses the hi cal Year 2023 Are	ir Market Rent. gher of the county, s a Median Income the generally accept		•			oss housing			

FLORIDA	FY23 HOUSING WAGE	но	OUSING C	OSTS		AREA MI	EDIAN (AMI)		RENTERS						
	Hourly wage necessary to afford 2 BR1 FMR2	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Montly rent affordable at 30% of AMI		% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR		
Volusia County	\$25.04	\$1,302	\$52,080	2.3	\$78,700	\$1,968	\$23,610	\$590	65,106	28%	\$17.48	\$909	1.4		
Wakulla County	\$20.58	\$1,070	\$42,800	1.9	\$91,900	\$2,298	\$27,570	\$689	1,850	16%	\$16.18	\$841	1.3		
Walton County	\$21.88	\$1,138	\$45,520	2.0	\$93,700	\$2,343	\$28,110	\$703	7,063	23%	\$16.89	\$878	1.3		
Washington County	\$15.88	\$826	\$33,040	1.4	\$61,500	\$1,538	\$18,450	\$461	1,763	20%	\$12.16	\$632	1.3		
† Wage data not available (See Appendix B).				3: This calcul 4: AMI = Fise	cal Year 2023 Fa ation uses the hi cal Year 2023 Are	ir Market Rent. gher of the county, a Median Income the generally accept		-			oss housing				