

On March 5, 2009 the federal Government Sponsored Enterprises (GSEs) Fannie Mae and Freddie Mac announced programs to allow *bona fide* tenants in place at the time of a foreclosure to lease their homes. These “REO rental” programs seek to avoid the immediate eviction of tenants who wish to stay at market rents. The Freddie Mac program also extends the offer to owners. The links on this page point to further information about these programs.

Freddie Mac press release and description of program:

Press release

<<http://www.freddiemac.com/news/archives/servicing/2009/20090305_reo-rental-initiative.html>>

Servicer Information

<<http://www.freddiemac.com/singlefamily/service/reo_rental.html>>

Fannie Mae program info:

Press release

<<<http://www.fanniemae.com/newsreleases/2009/4581.jhtml?p=Media&s=News+Releases>>>

Frequently asked

questions<<http://www.fanniemae.com/newsreleases/2009/faq/FAQ_national_REO_rental_policy_010709.pdf>>