

Selected Housing Programs from the American Recovery and Reinvestment Act, enacted 2/17/09 www.nlihc.org

| Program | Funding | Distribution | Key Dates | Eligible Entities |
|--|----------------|---------------------|--|---|
| <p>Homelessness Prevention Fund Financial assistance and services to prevent individuals and families from becoming homeless and help those who are experiencing homelessness to be quickly re-housed and stabilized.</p> | \$2 billion | Formula | <p>HUD guidelines for administering agencies expected by 3/19/09.</p> <p>At least 60% of funds must be spent within two years; all funds must be spent within three years.</p> | Metropolitan Cities, urban Counties and States (for distribution to local governments and private nonprofit organizations). |
| <p>Neighborhood Stabilization Program, Round 2 HUD may run two competitions for these Round 2 NSP funds - one addressing the provision of technical assistance (not to exceed \$50 million) and one to provide programmatic funding for grantees (remainder of funding).</p> | \$2 billion | Competitive | <p>HUD must issue Notices of Funding Availability (NOFA) with application requirements no later than 5/3/09.</p> <p>Applications will be due to HUD not later than 150 days after enactment (by mid-July).</p> | States, units of general local government, nonprofit entities, and consortia of nonprofit entities, which may submit proposals in partnership with for profit entities. |
| <p>Public Housing Capital Fund Capital and management activities of Public Housing Agencies, including modernization and development of public housing. The funds cannot be used for operations or rental assistance.</p> | \$3 billion | Formula | <p>Fund allocations were announced by HUD on 2/25/09.</p> <p>Public housing agencies shall obligate 100% of the funds within one year of the date on which funds become available to the agency for obligation, shall expend at least 60% of funds within two years of the date on which funds become available to the agency for obligation, and shall expend 100% of the funds within three years of such date.</p> | Public Housing Agencies that own or operate Low Income Public Housing and are eligible to receive capital funding under Section 9 of the United States Housing Act of 1937. |
| <p>Public Housing Capital Fund For "priority investments," including investments that leverage private sector funding or financing for renovations and energy conservation.</p> | \$1 billion | Competitive | <p>HUD will issue a Notice of Funding Availability seeking applications.</p> <p>Funds must be obligated through competitive funding by September 30, 2009.</p> <p>Public housing agencies shall obligate 100% of the funds within one year of the date on which funds become available to the agency for obligation, shall expend at least 60% of funds within two years of the date on which funds become available to the agency for obligation, and shall expend 100% of the funds within three years of such date.</p> | Public Housing Agencies that own or operate Low Income Public Housing and are eligible to receive capital funding under Section 9 of the United States Housing Act of 1937. |

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| <p>Federally-Assisted Housing: Energy & Green Retrofit Investments For eligible property owners to make energy and green retrofit investments in the property, to ensure the maintenance and preservation of the property and the continued operation and maintenance of energy efficiency technologies.</p> | <p>\$250 million</p> | <p>Competitive</p> | <p>Application details and grant and loan terms to be published by 4/17/09</p> <p>Owners must expend funds within two years of date received.</p> | <p>Owners of:</p> <ul style="list-style-type: none"> • project-based: Section 8 • Section 202 • Section 811 |
| <p>Community Development Block Grants</p> | <p>\$1 billion</p> | <p>Formula</p> | <p>Fund allocations were announced by HUD on 2/25/09.</p> | <p>Eligible applicants include States, units of general local government that received CDBG Entitlement funding in FY 2008, non-entitlement jurisdictions in Hawaii, and Insular Areas.</p> |
| <p>Tax Credit Assistance Program Grant funding for capital investment in Low Income Housing Tax Credit (LIHTC) projects via a formula-based allocation to state housing credit allocation agencies.</p> | <p>\$2 billion</p> | <p>Formula</p> | <p>HUD will issue a Notice of Funding Availability. Applicants must submit letter of intent to participate in TCAP within 15 days of NOFA's publication.</p> <p>Applicants must submit a description of how they plan to award the TCAP funds competitively, based on their qualified allocation plans (QAPs), within 45 days of the notice.</p> <p>75% of TCAP funds must be committed by February 2010, 75% must be expended by February 2011, and 100% of the funds must be expended by February 2012.</p> | <p>The 52 State Housing Credit Agencies that administer the LIHTC program are the only eligible applicants. (The 50 states plus the District of Columbia and Puerto Rico).</p> <p>The housing credit agencies in each State shall distribute these funds competitively and according to their qualified allocation plan. Projects awarded low income housing tax credits in fiscal years 2007, 2008, or 2009 are eligible for funding but housing credit agencies must give priority to projects that are expected to be completed by February 2012.</p> |
| <p>Native American Housing Block Grants Assists tribes in developing, operating, maintaining, and supporting affordable housing for rental and homeownership housing.</p> | <p>\$100 million</p> | <p>Competitive</p> | <p>HUD will issue a Notice of Funding Availability. Funds must be obligated by HUD by 9/30/09.</p> | <p>Indian tribes or tribally designated housing entities (TDHEs) eligible to receive funding under the Native American Housing Assistance and Self-Determination Act.</p> |
| <p>Native American Housing Block Grants</p> | <p>\$255 million</p> | <p>Formula</p> | <p>Fund allocations were announced by HUD on 2/25/09. Funds will be released upon approval of amendment to tribes/tribally-designated housing entities' 2008 Indian Housing Plan.</p> | |

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