

NORTH CAROLINA

#29*

In **North Carolina**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,120**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,734** monthly or **\$44,812** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$21.54
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT NORTH CAROLINA:

STATE FACTS	
Minimum Wage	\$7.25
Average Renter Wage	\$20.47
2-Bedroom Housing Wage	\$21.54
Number of Renter Households	1,374,165
Percent Renters	34%

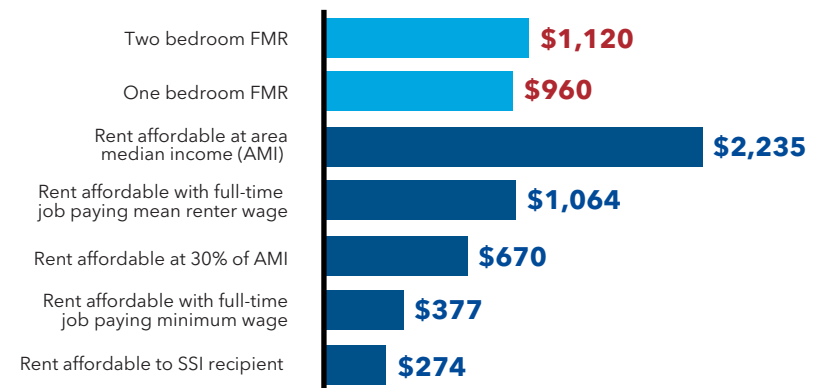
119
Work Hours Per Week At
**Minimum Wage To Afford a 2-Bedroom
Rental Home** (at FMR)

102
Work Hours Per Week At
**Minimum Wage To Afford a 1-Bedroom
Rental Home** (at FMR)

3.0
Number of Full-Time Jobs At
**Minimum Wage To Afford a
2-Bedroom Rental Home** (at FMR)

2.5
Number of Full-Time Jobs At
**Minimum Wage To Afford a
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Asheville HMFA	\$28.19
Raleigh MSA	\$27.15
Charlotte-Concord-Gastonia HMFA	\$25.63
Currituck County	\$25.56
Durham-Chapel Hill HMFA	\$25.29



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

NORTH CAROLINA

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
North Carolina	\$21.54	\$1,120	\$44,812	3.0	\$89,384	\$2,235	\$26,815	\$670	1,374,165	34%	\$20.47	\$1,064	1.1
Combined Nonmetro Areas	\$15.99	\$831	\$33,257	2.2	\$69,040	\$1,726	\$20,712	\$518	229,027	30%	\$14.11	\$734	1.1
<u>Metropolitan Areas</u>													
Anson County HMFA	\$18.54	\$964	\$38,560	2.6	\$62,700	\$1,568	\$18,810	\$470	2,645	32%	\$14.72	\$765	1.3
Asheville HMFA	\$28.19	\$1,466	\$58,640	3.9	\$90,300	\$2,258	\$27,090	\$677	51,643	32%	\$17.23	\$896	1.6
Brunswick County HMFA	\$18.33	\$953	\$38,120	2.5	\$89,800	\$2,245	\$26,940	\$674	10,054	17%	\$13.84	\$720	1.3
Burlington MSA	\$19.67	\$1,023	\$40,920	2.7	\$78,800	\$1,970	\$23,640	\$591	22,183	33%	\$16.13	\$839	1.2
Camden County HMFA	\$17.00	\$884	\$35,360	2.3	\$85,100	\$2,128	\$25,530	\$638	711	19%	\$17.40	\$905	1.0
Charlotte-Concord-Gastonia HMFA	\$25.63	\$1,333	\$53,320	3.5	\$102,800	\$2,570	\$30,840	\$771	254,241	38%	\$27.27	\$1,418	0.9
Craven County HMFA	\$21.00	\$1,092	\$43,680	2.9	\$77,100	\$1,928	\$23,130	\$578	14,065	35%	\$15.17	\$789	1.4
Davidson County HMFA	\$16.10	\$837	\$33,480	2.2	\$70,700	\$1,768	\$21,210	\$530	18,620	28%	\$15.56	\$809	1.0
Durham-Chapel Hill HMFA	\$25.29	\$1,315	\$52,600	3.5	\$116,200	\$2,905	\$34,860	\$872	85,693	39%	\$27.00	\$1,404	0.9
Fayetteville HMFA	\$19.94	\$1,037	\$41,480	2.8	\$71,600	\$1,790	\$21,480	\$537	60,445	48%	\$16.82	\$875	1.2
Gates County HMFA	\$17.75	\$923	\$36,920	2.4	\$74,000	\$1,850	\$22,200	\$555	821	20%	\$18.63	\$969	1.0
Goldsboro MSA	\$17.65	\$918	\$36,720	2.4	\$72,600	\$1,815	\$21,780	\$545	17,614	38%	\$15.38	\$800	1.1
Granville County HMFA	\$19.46	\$1,012	\$40,480	2.7	\$80,300	\$2,008	\$24,090	\$602	5,438	26%	\$15.69	\$816	1.2
Greensboro-High Point HMFA	\$19.98	\$1,039	\$41,560	2.8	\$83,600	\$2,090	\$25,080	\$627	99,739	38%	\$18.60	\$967	1.1
Greenville MSA	\$19.52	\$1,015	\$40,600	2.7	\$77,600	\$1,940	\$23,280	\$582	34,747	49%	\$16.96	\$882	1.2
Harnett County HMFA	\$18.13	\$943	\$37,720	2.5	\$82,700	\$2,068	\$24,810	\$620	15,281	32%	\$14.01	\$729	1.3
Haywood County HMFA	\$19.40	\$1,009	\$40,360	2.7	\$77,100	\$1,928	\$23,130	\$578	6,757	26%	\$12.98	\$675	1.5
Hickory-Lenoir-Morganton MSA	\$15.21	\$791	\$31,640	2.1	\$71,400	\$1,785	\$21,420	\$536	37,936	27%	\$16.74	\$870	0.9

1: BR = Bedroom
 2: FMR = Fiscal Year 2023 Fair Market Rent.
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.
 4: AMI = Fiscal Year 2023 Area Median Income
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing

NORTH CAROLINA

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Hoke County HMFA	\$16.75	\$871	\$34,840	2.3	\$75,200	\$1,880	\$22,560	\$564	5,439	31%	\$12.46	\$648	1.3
Iredell County HMFA	\$19.88	\$1,034	\$41,360	2.7	\$95,600	\$2,390	\$28,680	\$717	19,920	28%	\$21.74	\$1,131	0.9
Jacksonville MSA	\$18.29	\$951	\$38,040	2.5	\$71,600	\$1,790	\$21,480	\$537	29,905	43%	\$14.80	\$770	1.2
Jones County HMFA	\$14.83	\$771	\$30,840	2.0	\$72,000	\$1,800	\$21,600	\$540	998	26%	\$9.08	\$472	1.6
Lincoln County HMFA	\$17.77	\$924	\$36,960	2.5	\$93,600	\$2,340	\$28,080	\$702	7,723	23%	\$13.90	\$723	1.3
Pamlico County HMFA	\$19.31	\$1,004	\$40,160	2.7	\$79,600	\$1,990	\$23,880	\$597	1,074	21%	\$8.97	\$466	2.2
Pender County HMFA	\$19.00	\$988	\$39,520	2.6	\$91,700	\$2,293	\$27,510	\$688	4,437	20%	\$11.07	\$576	1.7
Person County HMFA	\$16.21	\$843	\$33,720	2.2	\$78,300	\$1,958	\$23,490	\$587	3,523	22%	\$11.89	\$618	1.4
Raleigh MSA	\$27.15	\$1,412	\$56,480	3.7	\$117,000	\$2,925	\$35,100	\$878	175,738	34%	\$22.04	\$1,146	1.2
Rockingham County HMFA	\$15.67	\$815	\$32,600	2.2	\$70,300	\$1,758	\$21,090	\$527	11,055	29%	\$12.57	\$654	1.2
Rocky Mount MSA	\$17.12	\$890	\$35,600	2.4	\$77,700	\$1,943	\$23,310	\$583	20,750	37%	\$16.33	\$849	1.0
Rowan County HMFA	\$18.85	\$980	\$39,200	2.6	\$76,700	\$1,918	\$23,010	\$575	16,614	30%	\$15.77	\$820	1.2
Virginia Beach-Norfolk-Newport News HMFA	\$25.56	\$1,329	\$53,160	3.5	\$100,500	\$2,513	\$30,150	\$754	1,536	14%	\$11.27	\$586	2.3
Wilmington HMFA	\$24.21	\$1,259	\$50,360	3.3	\$103,000	\$2,575	\$30,900	\$773	40,005	41%	\$19.22	\$1,000	1.3
Winston-Salem HMFA	\$18.63	\$969	\$38,760	2.6	\$85,800	\$2,145	\$25,740	\$644	67,788	34%	\$18.92	\$984	1.0
<u>Counties</u>													
Alamance County	\$19.67	\$1,023	\$40,920	2.7	\$78,800	\$1,970	\$23,640	\$591	22,183	33%	\$16.13	\$839	1.2
Alexander County	\$15.21	\$791	\$31,640	2.1	\$71,400	\$1,785	\$21,420	\$536	2,510	19%	\$13.29	\$691	1.1
Alleghany County	\$15.00	\$780	\$31,200	2.1	\$54,900	\$1,373	\$16,470	\$412	982	21%	\$13.60	\$707	1.1
Anson County	\$18.54	\$964	\$38,560	2.6	\$62,700	\$1,568	\$18,810	\$470	2,645	32%	\$14.72	\$765	1.3
Ashe County	\$14.83	\$771	\$30,840	2.0	\$64,200	\$1,605	\$19,260	\$482	2,480	21%	\$13.10	\$681	1.1
Avery County	\$18.00	\$936	\$37,440	2.5	\$66,500	\$1,663	\$19,950	\$499	1,307	20%	\$14.56	\$757	1.2

1: BR = Bedroom
 2: FMR = Fiscal Year 2023 Fair Market Rent.
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.
 4: AMI = Fiscal Year 2023 Area Median Income
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing

NORTH CAROLINA

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Beaufort County	\$14.94	\$777	\$31,080	2.1	\$73,000	\$1,825	\$21,900	\$548	5,207	28%	\$10.57	\$549	1.4
Bertie County	\$14.83	\$771	\$30,840	2.0	\$59,300	\$1,483	\$17,790	\$445	1,825	25%	\$10.29	\$535	1.4
Bladen County	\$14.83	\$771	\$30,840	2.0	\$60,100	\$1,503	\$18,030	\$451	3,482	30%	\$11.36	\$591	1.3
Brunswick County	\$18.33	\$953	\$38,120	2.5	\$89,800	\$2,245	\$26,940	\$674	10,054	17%	\$13.84	\$720	1.3
Buncombe County	\$28.19	\$1,466	\$58,640	3.9	\$90,300	\$2,258	\$27,090	\$677	37,236	36%	\$17.67	\$919	1.6
Burke County	\$15.21	\$791	\$31,640	2.1	\$71,400	\$1,785	\$21,420	\$536	8,483	25%	\$13.90	\$723	1.1
Cabarrus County	\$25.63	\$1,333	\$53,320	3.5	\$102,800	\$2,570	\$30,840	\$771	20,333	27%	\$14.96	\$778	1.7
Caldwell County	\$15.21	\$791	\$31,640	2.1	\$71,400	\$1,785	\$21,420	\$536	8,211	26%	\$16.07	\$836	0.9
Camden County	\$17.00	\$884	\$35,360	2.3	\$85,100	\$2,128	\$25,530	\$638	711	19%	\$17.40	\$905	1.0
Carteret County	\$19.29	\$1,003	\$40,120	2.7	\$80,600	\$2,015	\$24,180	\$605	8,234	27%	\$12.32	\$640	1.6
Caswell County	\$14.83	\$771	\$30,840	2.0	\$71,400	\$1,785	\$21,420	\$536	2,130	25%	\$9.88	\$514	1.5
Catawba County	\$15.21	\$791	\$31,640	2.1	\$71,400	\$1,785	\$21,420	\$536	18,732	30%	\$18.07	\$940	0.8
Chatham County	\$25.29	\$1,315	\$52,600	3.5	\$116,200	\$2,905	\$34,860	\$872	6,447	21%	\$11.81	\$614	2.1
Cherokee County	\$15.62	\$812	\$32,480	2.2	\$62,700	\$1,568	\$18,810	\$470	2,249	18%	\$13.64	\$709	1.1
Chowan County	\$17.71	\$921	\$36,840	2.4	\$67,500	\$1,688	\$20,250	\$506	2,196	35%	\$12.86	\$669	1.4
Clay County	\$16.23	\$844	\$33,760	2.2	\$67,900	\$1,698	\$20,370	\$509	1,199	23%	\$15.93	\$829	1.0
Cleveland County	\$14.83	\$771	\$30,840	2.0	\$68,300	\$1,708	\$20,490	\$512	11,469	31%	\$13.98	\$727	1.1
Columbus County	\$14.83	\$771	\$30,840	2.0	\$59,400	\$1,485	\$17,820	\$446	5,403	28%	\$12.48	\$649	1.2
Craven County	\$21.00	\$1,092	\$43,680	2.9	\$77,100	\$1,928	\$23,130	\$578	14,065	35%	\$15.17	\$789	1.4
Cumberland County	\$19.94	\$1,037	\$41,480	2.8	\$71,600	\$1,790	\$21,480	\$537	60,445	48%	\$16.82	\$875	1.2
Currituck County	\$25.56	\$1,329	\$53,160	3.5	\$100,500	\$2,513	\$30,150	\$754	1,536	14%	\$11.27	\$586	2.3
Dare County	\$22.13	\$1,151	\$46,040	3.1	\$97,400	\$2,435	\$29,220	\$731	3,611	23%	\$13.80	\$718	1.6
Davidson County	\$16.10	\$837	\$33,480	2.2	\$70,700	\$1,768	\$21,210	\$530	18,620	28%	\$15.56	\$809	1.0
Davie County	\$18.63	\$969	\$38,760	2.6	\$85,800	\$2,145	\$25,740	\$644	2,886	18%	\$13.13	\$683	1.4
Duplin County	\$15.88	\$826	\$33,040	2.2	\$66,100	\$1,653	\$19,830	\$496	6,053	31%	\$14.83	\$771	1.1
Durham County	\$25.29	\$1,315	\$52,600	3.5	\$116,200	\$2,905	\$34,860	\$872	59,334	45%	\$29.74	\$1,547	0.9

1: BR = Bedroom
 2: FMR = Fiscal Year 2023 Fair Market Rent.
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.
 4: AMI = Fiscal Year 2023 Area Median Income
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing

NORTH CAROLINA

	FY23 HOUSING WAGE				HOUSING COSTS				AREA MEDIAN INCOME (AMI)				RENTERS			
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR			
Edgecombe County	\$17.12	\$890	\$35,600	2.4	\$77,700	\$1,943	\$23,310	\$583	7,437	39%	\$14.37	\$747	1.2			
Forsyth County	\$18.63	\$969	\$38,760	2.6	\$85,800	\$2,145	\$25,740	\$644	57,090	38%	\$19.97	\$1,038	0.9			
Franklin County	\$27.15	\$1,412	\$56,480	3.7	\$117,000	\$2,925	\$35,100	\$878	6,161	24%	\$15.32	\$797	1.8			
Gaston County	\$25.63	\$1,333	\$53,320	3.5	\$102,800	\$2,570	\$30,840	\$771	30,433	34%	\$16.26	\$845	1.6			
Gates County	\$17.75	\$923	\$36,920	2.4	\$74,000	\$1,850	\$22,200	\$555	821	20%	\$18.63	\$969	1.0			
Graham County	\$14.83	\$771	\$30,840	2.0	\$58,600	\$1,465	\$17,580	\$440	613	19%	\$15.31	\$796	1.0			
Granville County	\$19.46	\$1,012	\$40,480	2.7	\$80,300	\$2,008	\$24,090	\$602	5,438	26%	\$15.69	\$816	1.2			
Greene County	\$14.83	\$771	\$30,840	2.0	\$64,600	\$1,615	\$19,380	\$485	2,130	31%	\$12.46	\$648	1.2			
Guilford County	\$19.98	\$1,039	\$41,560	2.8	\$83,600	\$2,090	\$25,080	\$627	84,625	40%	\$19.40	\$1,009	1.0			
Halifax County	\$16.21	\$843	\$33,720	2.2	\$55,100	\$1,378	\$16,530	\$413	7,446	37%	\$10.09	\$525	1.6			
Harnett County	\$18.13	\$943	\$37,720	2.5	\$82,700	\$2,068	\$24,810	\$620	15,281	32%	\$14.01	\$729	1.3			
Haywood County	\$19.40	\$1,009	\$40,360	2.7	\$77,100	\$1,928	\$23,130	\$578	6,757	26%	\$12.98	\$675	1.5			
Henderson County	\$28.19	\$1,466	\$58,640	3.9	\$90,300	\$2,258	\$27,090	\$677	12,347	25%	\$16.23	\$844	1.7			
Hertford County	\$16.88	\$878	\$35,120	2.3	\$59,400	\$1,485	\$17,820	\$446	2,691	33%	\$15.05	\$782	1.1			
Hoke County	\$16.75	\$871	\$34,840	2.3	\$75,200	\$1,880	\$22,560	\$564	5,439	31%	\$12.46	\$648	1.3			
Hyde County	\$15.12	\$786	\$31,440	2.1	\$56,600	\$1,415	\$16,980	\$425	587	29%	\$10.26	\$534	1.5			
Iredell County	\$19.88	\$1,034	\$41,360	2.7	\$95,600	\$2,390	\$28,680	\$717	19,920	28%	\$21.74	\$1,131	0.9			
Jackson County	\$14.96	\$778	\$31,120	2.1	\$73,700	\$1,843	\$22,110	\$553	6,210	37%	\$15.05	\$783	1.0			
Johnston County	\$27.15	\$1,412	\$56,480	3.7	\$117,000	\$2,925	\$35,100	\$878	18,858	25%	\$13.12	\$682	2.1			
Jones County	\$14.83	\$771	\$30,840	2.0	\$72,000	\$1,800	\$21,600	\$540	998	26%	\$9.08	\$472	1.6			
Lee County	\$17.19	\$894	\$35,760	2.4	\$70,500	\$1,763	\$21,150	\$529	8,282	35%	\$18.26	\$949	0.9			
Lenoir County	\$14.83	\$771	\$30,840	2.0	\$60,200	\$1,505	\$18,060	\$452	9,634	42%	\$17.39	\$904	0.9			
Lincoln County	\$17.77	\$924	\$36,960	2.5	\$93,600	\$2,340	\$28,080	\$702	7,723	23%	\$13.90	\$723	1.3			
McDowell County	\$14.83	\$771	\$30,840	2.0	\$67,600	\$1,690	\$20,280	\$507	4,813	26%	\$14.60	\$759	1.0			
Macon County	\$16.94	\$881	\$35,240	2.3	\$71,100	\$1,778	\$21,330	\$533	4,661	27%	\$13.69	\$712	1.2			
Madison County	\$28.19	\$1,466	\$58,640	3.9	\$90,300	\$2,258	\$27,090	\$677	2,060	25%	\$11.44	\$595	2.5			

1: BR = Bedroom
 2: FMR = Fiscal Year 2023 Fair Market Rent.
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.
 4: AMI = Fiscal Year 2023 Area Median Income
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing

NORTH CAROLINA

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Martin County	\$14.83	\$771	\$30,840	2.0	\$61,200	\$1,530	\$18,360	\$459	3,065	33%	\$14.20	\$739	1.0
Mecklenburg County	\$25.63	\$1,333	\$53,320	3.5	\$102,800	\$2,570	\$30,840	\$771	189,796	44%	\$30.55	\$1,589	0.8
Mitchell County	\$14.83	\$771	\$30,840	2.0	\$71,100	\$1,778	\$21,330	\$533	1,386	22%	\$13.68	\$711	1.1
Montgomery County	\$14.83	\$771	\$30,840	2.0	\$64,400	\$1,610	\$19,320	\$483	2,406	26%	\$14.60	\$759	1.0
Moore County	\$17.56	\$913	\$36,520	2.4	\$98,900	\$2,473	\$29,670	\$742	9,344	23%	\$16.41	\$853	1.1
Nash County	\$17.12	\$890	\$35,600	2.4	\$77,700	\$1,943	\$23,310	\$583	13,313	36%	\$17.04	\$886	1.0
New Hanover County	\$24.21	\$1,259	\$50,360	3.3	\$103,000	\$2,575	\$30,900	\$773	40,005	41%	\$19.22	\$1,000	1.3
Northampton County	\$16.56	\$861	\$34,440	2.3	\$57,500	\$1,438	\$17,250	\$431	2,047	28%	\$12.28	\$638	1.3
Onslow County	\$18.29	\$951	\$38,040	2.5	\$71,600	\$1,790	\$21,480	\$537	29,905	43%	\$14.80	\$770	1.2
Orange County	\$25.29	\$1,315	\$52,600	3.5	\$116,200	\$2,905	\$34,860	\$872	19,912	36%	\$17.56	\$913	1.4
Pamlico County	\$19.31	\$1,004	\$40,160	2.7	\$79,600	\$1,990	\$23,880	\$597	1,074	21%	\$8.97	\$466	2.2
Pasquotank County	\$18.00	\$936	\$37,440	2.5	\$83,700	\$2,093	\$25,110	\$628	5,554	37%	\$15.22	\$792	1.2
Pender County	\$19.00	\$988	\$39,520	2.6	\$91,700	\$2,293	\$27,510	\$688	4,437	20%	\$11.07	\$576	1.7
Perquimans County	\$17.40	\$905	\$36,200	2.4	\$78,500	\$1,963	\$23,550	\$589	1,421	25%	\$11.48	\$597	1.5
Person County	\$16.21	\$843	\$33,720	2.2	\$78,300	\$1,958	\$23,490	\$587	3,523	22%	\$11.89	\$618	1.4
Pitt County	\$19.52	\$1,015	\$40,600	2.7	\$77,600	\$1,940	\$23,280	\$582	34,747	49%	\$16.96	\$882	1.2
Polk County	\$17.77	\$924	\$36,960	2.5	\$80,500	\$2,013	\$24,150	\$604	2,014	23%	\$13.71	\$713	1.3
Randolph County	\$19.98	\$1,039	\$41,560	2.8	\$83,600	\$2,090	\$25,080	\$627	15,114	27%	\$13.31	\$692	1.5
Richmond County	\$14.83	\$771	\$30,840	2.0	\$63,000	\$1,575	\$18,900	\$473	5,598	34%	\$11.69	\$608	1.3
Robeson County	\$14.83	\$771	\$30,840	2.0	\$54,700	\$1,368	\$16,410	\$410	14,591	35%	\$14.52	\$755	1.0
Rockingham County	\$15.67	\$815	\$32,600	2.2	\$70,300	\$1,758	\$21,090	\$527	11,055	29%	\$12.57	\$654	1.2
Rowan County	\$18.85	\$980	\$39,200	2.6	\$76,700	\$1,918	\$23,010	\$575	16,614	30%	\$15.77	\$820	1.2
Rutherford County	\$14.83	\$771	\$30,840	2.0	\$62,800	\$1,570	\$18,840	\$471	7,280	28%	\$12.90	\$671	1.1
Sampson County	\$14.83	\$771	\$30,840	2.0	\$62,900	\$1,573	\$18,870	\$472	5,429	26%	\$15.98	\$831	0.9
Scotland County	\$14.83	\$771	\$30,840	2.0	\$52,900	\$1,323	\$15,870	\$397	4,960	41%	\$15.26	\$794	1.0
Stanly County	\$15.67	\$815	\$32,600	2.2	\$80,500	\$2,013	\$24,150	\$604	6,075	26%	\$12.07	\$628	1.3

1: BR = Bedroom
 2: FMR = Fiscal Year 2023 Fair Market Rent.
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.
 4: AMI = Fiscal Year 2023 Area Median Income
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing

NORTH CAROLINA

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Stokes County	\$18.63	\$969	\$38,760	2.6	\$85,800	\$2,145	\$25,740	\$644	4,314	23%	\$11.23	\$584	1.7
Surry County	\$14.83	\$771	\$30,840	2.0	\$68,300	\$1,708	\$20,490	\$512	7,725	27%	\$12.73	\$662	1.2
Swain County	\$14.83	\$771	\$30,840	2.0	\$71,500	\$1,788	\$21,450	\$536	1,307	24%	\$10.85	\$564	1.4
Transylvania County	\$19.13	\$995	\$39,800	2.6	\$78,300	\$1,958	\$23,490	\$587	3,293	23%	\$12.75	\$663	1.5
Tyrrell County	\$16.23	\$844	\$33,760	2.2	\$60,800	\$1,520	\$18,240	\$456	398	28%	\$12.81	\$666	1.3
Union County	\$25.63	\$1,333	\$53,320	3.5	\$102,800	\$2,570	\$30,840	\$771	13,679	17%	\$16.44	\$855	1.6
Vance County	\$15.46	\$804	\$32,160	2.1	\$64,600	\$1,615	\$19,380	\$485	6,495	40%	\$15.12	\$786	1.0
Wake County	\$27.15	\$1,412	\$56,480	3.7	\$117,000	\$2,925	\$35,100	\$878	150,719	36%	\$22.95	\$1,193	1.2
Warren County	\$14.83	\$771	\$30,840	2.0	\$59,200	\$1,480	\$17,760	\$444	2,213	29%	\$9.20	\$479	1.6
Washington County	\$14.83	\$771	\$30,840	2.0	\$62,500	\$1,563	\$18,750	\$469	1,686	34%	\$10.07	\$524	1.5
Watauga County	\$20.00	\$1,040	\$41,600	2.8	\$87,400	\$2,185	\$26,220	\$656	7,835	38%	\$11.31	\$588	1.8
Wayne County	\$17.65	\$918	\$36,720	2.4	\$72,600	\$1,815	\$21,780	\$545	17,614	38%	\$15.38	\$800	1.1
Wilkes County	\$14.83	\$771	\$30,840	2.0	\$63,400	\$1,585	\$19,020	\$476	6,964	26%	\$14.95	\$777	1.0
Wilson County	\$15.94	\$829	\$33,160	2.2	\$58,600	\$1,465	\$17,580	\$440	13,273	42%	\$16.99	\$884	0.9
Yadkin County	\$18.63	\$969	\$38,760	2.6	\$85,800	\$2,145	\$25,740	\$644	3,498	24%	\$10.95	\$569	1.7
Yancey County	\$14.83	\$771	\$30,840	2.0	\$70,500	\$1,763	\$21,150	\$529	1,774	23%	\$12.45	\$648	1.2

1: BR = Bedroom
 2: FMR = Fiscal Year 2023 Fair Market Rent.
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.
 4: AMI = Fiscal Year 2023 Area Median Income
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing