

DELAWARE

#19*

In **Delaware**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,357**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$4,522** monthly or **\$54,269** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$26.09
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT DELAWARE:

STATE FACTS	
Minimum Wage	\$11.75
Average Renter Wage	\$22.42
2-Bedroom Housing Wage	\$26.09
Number of Renter Households	108,662
Percent Renters	29%

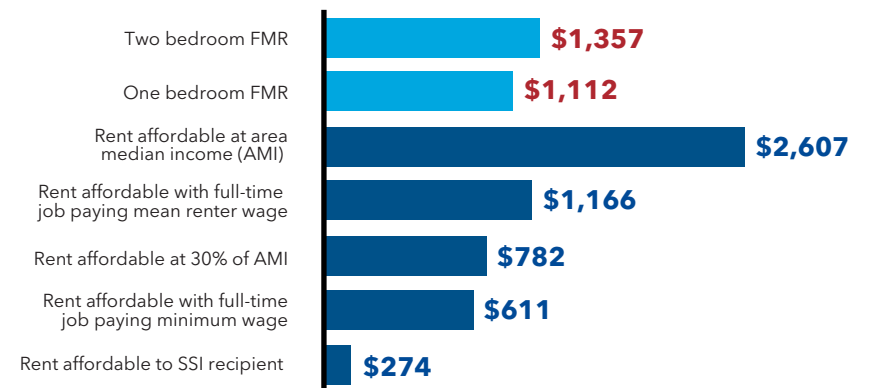
89
Work Hours Per Week At
**Minimum Wage To Afford a 2-Bedroom
Rental Home** (at FMR)

73
Work Hours Per Week At
**Minimum Wage To Afford a 1-Bedroom
Rental Home** (at FMR)

2.2
Number of Full-Time Jobs At
**Minimum Wage To Afford a
2-Bedroom Rental Home** (at FMR)

1.8
Number of Full-Time Jobs At
**Minimum Wage To Afford a
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Philadelphia-Camden-Wilmington MSA	\$28.27
Dover MSA	\$22.73
Sussex County	\$21.27



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

DELAWARE

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Delaware	\$26.09	\$1,357	\$54,269	2.2	\$104,298	\$2,607	\$31,289	\$782	108,662	29%	\$22.42	\$1,166	1.2
<u>Metropolitan Areas</u>													
Dover MSA †	\$22.73	\$1,182	\$47,280	1.9	\$85,300	\$2,133	\$25,590	\$640	19,851	30%			
Philadelphia-Camden-Wilmington MSA	\$28.27	\$1,470	\$58,800	2.4	\$114,400	\$2,860	\$34,320	\$858	70,700	32%	\$24.75	\$1,287	1.1
Sussex County HMFA	\$21.27	\$1,106	\$44,240	1.8	\$94,600	\$2,365	\$28,380	\$710	18,111	19%	\$14.72	\$766	1.4
<u>Counties</u>													
Kent County †	\$22.73	\$1,182	\$47,280	1.9	\$85,300	\$2,133	\$25,590	\$640	19,851	30%			
New Castle County	\$28.27	\$1,470	\$58,800	2.4	\$114,400	\$2,860	\$34,320	\$858	70,700	32%	\$24.75	\$1,287	1.1
Sussex County	\$21.27	\$1,106	\$44,240	1.8	\$94,600	\$2,365	\$28,380	\$710	18,111	19%	\$14.72	\$766	1.4

† Wage data not available (See Appendix B).

1: BR = Bedroom
 2: FMR = Fiscal Year 2023 Fair Market Rent.
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.
 4: AMI = Fiscal Year 2023 Area Median Income
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing