

ARKANSAS

#51*

In **Arkansas**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$846**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$2,820** monthly or **\$33,836** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$16.27
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT ARKANSAS:

STATE FACTS	
Minimum Wage	\$11.00
Average Renter Wage	\$17.85
2-Bedroom Housing Wage	\$16.27
Number of Renter Households	393,163
Percent Renters	34%

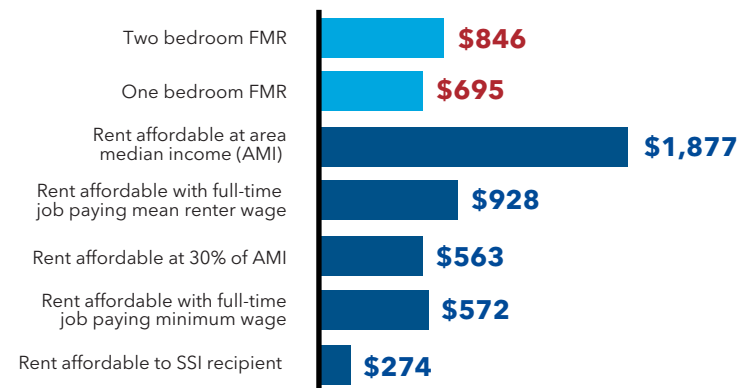
59
Work Hours Per Week At
**Minimum Wage To Afford a 2-Bedroom
Rental Home** (at FMR)

49
Work Hours Per Week At
**Minimum Wage To Afford a 1-Bedroom
Rental Home** (at FMR)

1.5
Number of Full-Time Jobs At
**Minimum Wage To Afford a
2-Bedroom Rental Home** (at FMR)

1.2
Number of Full-Time Jobs At
**Minimum Wage To Afford a
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Memphis HMFA	\$19.85
Fayetteville-Springdale-Rogers MSA	\$17.88
Little Rock-North Little Rock-Conway HMFA	\$17.69
Texarkana HMFA	\$17.12
Hot Springs MSA	\$16.90



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

ARKANSAS

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Arkansas	\$16.27	\$846	\$33,836	1.5	\$75,063	\$1,877	\$22,519	\$563	393,163	34%	\$17.85	\$928	0.9
Combined Nonmetro Areas	\$14.13	\$735	\$29,381	1.3	\$63,542	\$1,589	\$19,062	\$477	123,799	30%	\$14.62	\$760	1.0
<u>Metropolitan Areas</u>													
Fayetteville-Springdale-Rogers MSA	\$17.88	\$930	\$37,200	1.6	\$92,400	\$2,310	\$27,720	\$693	76,160	38%	\$23.97	\$1,247	0.7
Fort Smith HMFA	\$15.33	\$797	\$31,880	1.4	\$65,700	\$1,643	\$19,710	\$493	26,230	35%	\$16.36	\$851	0.9
Franklin County HMFA	\$13.85	\$720	\$28,800	1.3	\$63,800	\$1,595	\$19,140	\$479	1,992	30%	\$11.03	\$573	1.3
Grant County HMFA	\$15.17	\$789	\$31,560	1.4	\$88,100	\$2,203	\$26,430	\$661	1,608	23%	\$11.16	\$580	1.4
Hot Springs MSA	\$16.90	\$879	\$35,160	1.5	\$72,500	\$1,813	\$21,750	\$544	13,527	32%	\$16.02	\$833	1.1
Jonesboro HMFA	\$16.15	\$840	\$33,600	1.5	\$76,800	\$1,920	\$23,040	\$576	17,398	42%	\$15.41	\$801	1.0
Little River County HMFA	\$13.85	\$720	\$28,800	1.3	\$78,200	\$1,955	\$23,460	\$587	914	19%	\$15.13	\$787	0.9
Little Rock-North Little Rock-Conway HMFA	\$17.69	\$920	\$36,800	1.6	\$83,000	\$2,075	\$24,900	\$623	104,702	36%	\$18.15	\$944	1.0
Memphis HMFA	\$19.85	\$1,032	\$41,280	1.8	\$81,000	\$2,025	\$24,300	\$608	7,949	43%	\$14.71	\$765	1.3
Pine Bluff MSA	\$15.67	\$815	\$32,600	1.4	\$73,100	\$1,828	\$21,930	\$548	10,014	33%	\$16.82	\$875	0.9
Poinsett County HMFA	\$13.85	\$720	\$28,800	1.3	\$58,500	\$1,463	\$17,550	\$439	3,182	35%	\$15.44	\$803	0.9
Texarkana HMFA	\$17.12	\$890	\$35,600	1.6	\$68,600	\$1,715	\$20,580	\$515	5,688	35%	\$13.75	\$715	1.2
<u>Counties</u>													
Arkansas County	\$14.63	\$761	\$30,440	1.3	\$76,000	\$1,900	\$22,800	\$570	2,195	33%	\$11.78	\$613	1.2
Ashley County	\$13.85	\$720	\$28,800	1.3	\$63,100	\$1,578	\$18,930	\$473	1,900	26%	\$11.73	\$610	1.2
Baxter County	\$15.27	\$794	\$31,760	1.4	\$60,400	\$1,510	\$18,120	\$453	4,584	24%	\$15.54	\$808	1.0
Benton County	\$17.88	\$930	\$37,200	1.6	\$92,400	\$2,310	\$27,720	\$693	33,398	33%	\$28.68	\$1,491	0.6
Boone County	\$13.85	\$720	\$28,800	1.3	\$67,000	\$1,675	\$20,100	\$503	4,487	30%	\$14.67	\$763	0.9
Bradley County	\$13.85	\$720	\$28,800	1.3	\$59,700	\$1,493	\$17,910	\$448	1,301	35%	\$14.65	\$762	0.9

1: BR = Bedroom
 2: FMR = Fiscal Year 2023 Fair Market Rent.
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.
 4: AMI = Fiscal Year 2023 Area Median Income
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing

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	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Calhoun County	\$15.62	\$812	\$32,480	1.4	\$73,300	\$1,833	\$21,990	\$550	226	15%	\$32.78	\$1,705	0.5
Carroll County	\$13.96	\$726	\$29,040	1.3	\$73,600	\$1,840	\$22,080	\$552	2,683	24%	\$11.24	\$584	1.2
Chicot County	\$13.85	\$720	\$28,800	1.3	\$49,800	\$1,245	\$14,940	\$374	1,287	32%	\$12.69	\$660	1.1
Clark County	\$13.85	\$720	\$28,800	1.3	\$69,400	\$1,735	\$20,820	\$521	3,253	40%	\$12.50	\$650	1.1
Clay County	\$13.85	\$720	\$28,800	1.3	\$59,800	\$1,495	\$17,940	\$449	1,808	29%	\$15.54	\$808	0.9
Cleburne County	\$14.96	\$778	\$31,120	1.4	\$64,000	\$1,600	\$19,200	\$480	2,399	22%	\$14.99	\$780	1.0
Cleveland County	\$15.67	\$815	\$32,600	1.4	\$73,100	\$1,828	\$21,930	\$548	495	18%	\$11.88	\$618	1.3
Columbia County	\$13.85	\$720	\$28,800	1.3	\$61,900	\$1,548	\$18,570	\$464	2,198	28%	\$15.20	\$790	0.9
Conway County	\$13.85	\$720	\$28,800	1.3	\$64,500	\$1,613	\$19,350	\$484	2,787	33%	\$11.65	\$606	1.2
Craighead County	\$16.15	\$840	\$33,600	1.5	\$76,800	\$1,920	\$23,040	\$576	17,398	42%	\$15.41	\$801	1.0
Crawford County	\$15.33	\$797	\$31,880	1.4	\$65,700	\$1,643	\$19,710	\$493	5,430	24%	\$12.67	\$659	1.2
Crittenden County	\$19.85	\$1,032	\$41,280	1.8	\$81,000	\$2,025	\$24,300	\$608	7,949	43%	\$14.71	\$765	1.3
Cross County	\$14.21	\$739	\$29,560	1.3	\$69,300	\$1,733	\$20,790	\$520	2,176	34%	\$13.80	\$718	1.0
Dallas County	\$13.85	\$720	\$28,800	1.3	\$75,000	\$1,875	\$22,500	\$563	614	26%	\$11.03	\$574	1.3
Desha County	\$13.85	\$720	\$28,800	1.3	\$50,800	\$1,270	\$15,240	\$381	1,727	37%	\$18.22	\$947	0.8
Drew County	\$14.63	\$761	\$30,440	1.3	\$67,000	\$1,675	\$20,100	\$503	2,243	32%	\$13.12	\$682	1.1
Faulkner County	\$17.69	\$920	\$36,800	1.6	\$83,000	\$2,075	\$24,900	\$623	17,576	38%	\$14.82	\$771	1.2
Franklin County	\$13.85	\$720	\$28,800	1.3	\$63,800	\$1,595	\$19,140	\$479	1,992	30%	\$11.03	\$573	1.3
Fulton County	\$13.85	\$720	\$28,800	1.3	\$53,500	\$1,338	\$16,050	\$401	763	16%	\$14.69	\$764	0.9
Garland County	\$16.90	\$879	\$35,160	1.5	\$72,500	\$1,813	\$21,750	\$544	13,527	32%	\$16.02	\$833	1.1
Grant County	\$15.17	\$789	\$31,560	1.4	\$88,100	\$2,203	\$26,430	\$661	1,608	23%	\$11.16	\$580	1.4
Greene County	\$14.27	\$742	\$29,680	1.3	\$65,200	\$1,630	\$19,560	\$489	6,026	34%	\$14.43	\$750	1.0
Hempstead County	\$14.77	\$768	\$30,720	1.3	\$65,900	\$1,648	\$19,770	\$494	2,390	32%	\$15.61	\$812	0.9
Hot Spring County	\$14.10	\$733	\$29,320	1.3	\$67,700	\$1,693	\$20,310	\$508	2,558	21%	\$13.12	\$682	1.1
Howard County	\$13.85	\$720	\$28,800	1.3	\$61,300	\$1,533	\$18,390	\$460	1,661	32%	\$13.97	\$726	1.0
Independence County	\$13.96	\$726	\$29,040	1.3	\$67,300	\$1,683	\$20,190	\$505	4,245	30%	\$15.48	\$805	0.9

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Izard County	\$13.85	\$720	\$28,800	1.3	\$62,200	\$1,555	\$18,660	\$467	1,033	22%	\$12.84	\$668	1.1
Jackson County	\$13.85	\$720	\$28,800	1.3	\$59,600	\$1,490	\$17,880	\$447	1,881	31%	\$12.93	\$673	1.1
Jefferson County	\$15.67	\$815	\$32,600	1.4	\$73,100	\$1,828	\$21,930	\$548	8,821	36%	\$17.56	\$913	0.9
Johnson County	\$14.04	\$730	\$29,200	1.3	\$53,600	\$1,340	\$16,080	\$402	2,930	30%	\$13.57	\$706	1.0
Lafayette County	\$13.85	\$720	\$28,800	1.3	\$57,900	\$1,448	\$17,370	\$434	549	22%	\$10.53	\$548	1.3
Lawrence County	\$13.85	\$720	\$28,800	1.3	\$62,300	\$1,558	\$18,690	\$467	1,910	31%	\$15.45	\$803	0.9
Lee County	\$13.85	\$720	\$28,800	1.3	\$52,500	\$1,313	\$15,750	\$394	1,077	39%	\$12.03	\$626	1.2
Lincoln County	\$15.67	\$815	\$32,600	1.4	\$73,100	\$1,828	\$21,930	\$548	698	21%	\$9.32	\$485	1.7
Little River County	\$13.85	\$720	\$28,800	1.3	\$78,200	\$1,955	\$23,460	\$587	914	19%	\$15.13	\$787	0.9
Logan County	\$13.85	\$720	\$28,800	1.3	\$61,900	\$1,548	\$18,570	\$464	2,312	28%	\$14.59	\$758	0.9
Lonoke County	\$17.69	\$920	\$36,800	1.6	\$83,000	\$2,075	\$24,900	\$623	7,555	28%	\$13.27	\$690	1.3
Madison County	\$17.88	\$930	\$37,200	1.6	\$92,400	\$2,310	\$27,720	\$693	1,178	19%	\$11.42	\$594	1.6
Marion County	\$14.02	\$729	\$29,160	1.3	\$55,100	\$1,378	\$16,530	\$413	1,368	20%	\$12.13	\$631	1.2
Miller County	\$17.12	\$890	\$35,600	1.6	\$68,600	\$1,715	\$20,580	\$515	5,688	35%	\$13.75	\$715	1.2
Mississippi County	\$13.85	\$720	\$28,800	1.3	\$60,800	\$1,520	\$18,240	\$456	6,517	42%	\$21.08	\$1,096	0.7
Monroe County	\$13.85	\$720	\$28,800	1.3	\$71,300	\$1,783	\$21,390	\$535	1,025	36%	\$8.42	\$438	1.6
Montgomery County	\$13.85	\$720	\$28,800	1.3	\$55,900	\$1,398	\$16,770	\$419	748	20%	\$8.38	\$436	1.7
Nevada County	\$15.83	\$823	\$32,920	1.4	\$53,300	\$1,333	\$15,990	\$400	985	32%	\$13.07	\$679	1.2
Newton County	\$13.85	\$720	\$28,800	1.3	\$65,300	\$1,633	\$19,590	\$490	581	21%	\$11.60	\$603	1.2
Ouachita County	\$13.85	\$720	\$28,800	1.3	\$62,900	\$1,573	\$18,870	\$472	2,431	28%	\$13.77	\$716	1.0
Perry County	\$17.69	\$920	\$36,800	1.6	\$83,000	\$2,075	\$24,900	\$623	826	22%	\$13.78	\$717	1.3
Phillips County	\$13.85	\$720	\$28,800	1.3	\$52,600	\$1,315	\$15,780	\$395	2,993	47%	\$13.31	\$692	1.0
Pike County	\$13.85	\$720	\$28,800	1.3	\$66,500	\$1,663	\$19,950	\$499	940	23%	\$11.89	\$618	1.2
Poinsett County	\$13.85	\$720	\$28,800	1.3	\$58,500	\$1,463	\$17,550	\$439	3,182	35%	\$15.44	\$803	0.9
Polk County	\$14.54	\$756	\$30,240	1.3	\$59,900	\$1,498	\$17,970	\$449	1,764	23%	\$14.76	\$767	1.0
Pope County	\$14.38	\$748	\$29,920	1.3	\$65,500	\$1,638	\$19,650	\$491	6,538	28%	\$14.70	\$765	1.0

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	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Prairie County	\$14.40	\$749	\$29,960	1.3	\$75,500	\$1,888	\$22,650	\$566	833	25%	\$12.34	\$642	1.2
Pulaski County	\$17.69	\$920	\$36,800	1.6	\$83,000	\$2,075	\$24,900	\$623	68,464	42%	\$19.49	\$1,013	0.9
Randolph County	\$13.85	\$720	\$28,800	1.3	\$62,000	\$1,550	\$18,600	\$465	1,936	27%	\$13.37	\$695	1.0
St. Francis County	\$13.85	\$720	\$28,800	1.3	\$49,100	\$1,228	\$14,730	\$368	3,752	46%	\$15.66	\$814	0.9
Saline County	\$17.69	\$920	\$36,800	1.6	\$83,000	\$2,075	\$24,900	\$623	10,281	22%	\$14.13	\$735	1.3
Scott County	\$13.85	\$720	\$28,800	1.3	\$63,100	\$1,578	\$18,930	\$473	1,029	26%	\$12.35	\$642	1.1
Searcy County	\$13.85	\$720	\$28,800	1.3	\$55,800	\$1,395	\$16,740	\$419	780	26%	\$9.26	\$482	1.5
Sebastian County	\$15.33	\$797	\$31,880	1.4	\$65,700	\$1,643	\$19,710	\$493	20,800	40%	\$17.48	\$909	0.9
Sevier County	\$13.85	\$720	\$28,800	1.3	\$66,500	\$1,663	\$19,950	\$499	1,973	36%	\$11.73	\$610	1.2
Sharp County	\$13.85	\$720	\$28,800	1.3	\$55,200	\$1,380	\$16,560	\$414	1,436	21%	\$12.97	\$674	1.1
Stone County	\$13.85	\$720	\$28,800	1.3	\$56,400	\$1,410	\$16,920	\$423	1,235	26%	\$9.29	\$483	1.5
Union County	\$14.69	\$764	\$30,560	1.3	\$68,900	\$1,723	\$20,670	\$517	3,766	25%	\$18.84	\$980	0.8
Van Buren County	\$13.85	\$720	\$28,800	1.3	\$59,100	\$1,478	\$17,730	\$443	1,593	23%	\$12.15	\$632	1.1
Washington County	\$17.88	\$930	\$37,200	1.6	\$92,400	\$2,310	\$27,720	\$693	41,584	46%	\$18.47	\$961	1.0
White County	\$14.21	\$739	\$29,560	1.3	\$69,700	\$1,743	\$20,910	\$523	9,213	32%	\$14.35	\$746	1.0
Woodruff County	\$13.85	\$720	\$28,800	1.3	\$76,100	\$1,903	\$22,830	\$571	783	30%	\$10.29	\$535	1.3
Yell County	\$13.85	\$720	\$28,800	1.3	\$67,300	\$1,683	\$20,190	\$505	2,377	32%	\$14.08	\$732	1.0

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