

# LOUISIANA

#35\*

In **Louisiana**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,008**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,362** monthly or **\$40,338** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$19.39**  
PER HOUR  
STATE HOUSING  
WAGE

## FACTS ABOUT LOUISIANA:

STATE FACTS	
Minimum Wage	<b>\$7.25</b>
Average Renter Wage	<b>\$16.99</b>
2-Bedroom Housing Wage	<b>\$19.39</b>
Number of Renter Households	<b>582,830</b>
Percent Renters	<b>33%</b>

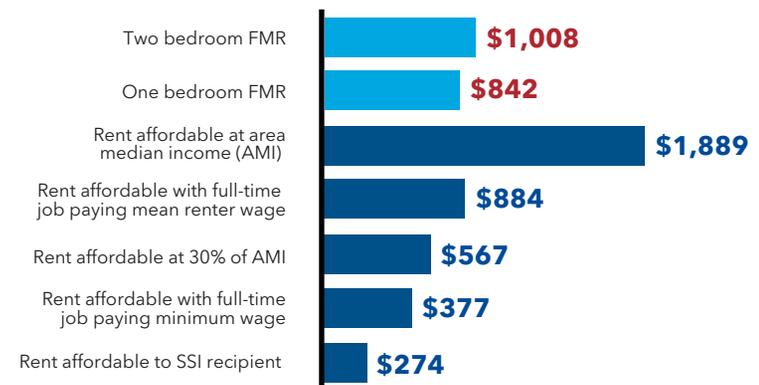
**107**  
Work Hours Per Week At  
**Minimum Wage To Afford a 2-Bedroom  
Rental Home** (at FMR)

**89**  
Work Hours Per Week At  
**Minimum Wage To Afford a 1-Bedroom  
Rental Home** (at FMR)

**2.7**  
Number of Full-Time Jobs At  
**Minimum Wage To Afford a  
2-Bedroom Rental Home** (at FMR)

**2.2**  
Number of Full-Time Jobs At  
**Minimum Wage To Afford a  
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
New Orleans-Metairie HMFA	<b>\$22.73</b>
Shreveport-Bossier City MSA	<b>\$19.40</b>
Baton Rouge HMFA	<b>\$19.33</b>
Hammond MSA	<b>\$19.15</b>
Lafayette HMFA	<b>\$18.92</b>



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

LOUISIANA

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Louisiana	\$19.39	\$1,008	\$40,338	2.7	\$75,569	\$1,889	\$22,671	\$567	582,830	33%	\$16.99	\$884	1.1
Combined Nonmetro Areas	\$15.21	\$791	\$31,639	2.1	\$59,131	\$1,478	\$17,739	\$443	86,046	33%	\$13.90	\$723	1.1
<u>Metropolitan Areas</u>													
Acadia Parish HMFA	\$14.67	\$763	\$30,520	2.0	\$68,400	\$1,710	\$20,520	\$513	6,386	30%	\$10.00	\$520	1.5
Alexandria MSA	\$17.29	\$899	\$35,960	2.4	\$62,800	\$1,570	\$18,840	\$471	18,636	34%	\$15.02	\$781	1.2
Assumption Parish HMFA	\$15.83	\$823	\$32,920	2.2	\$71,100	\$1,778	\$21,330	\$533	1,645	20%	\$18.35	\$954	0.9
Baton Rouge HMFA	\$19.33	\$1,005	\$40,200	2.7	\$83,300	\$2,083	\$24,990	\$625	92,669	31%	\$17.63	\$917	1.1
Hammond MSA	\$19.15	\$996	\$39,840	2.6	\$78,600	\$1,965	\$23,580	\$590	13,834	29%	\$13.04	\$678	1.5
Houma-Thibodaux MSA	\$18.87	\$981	\$39,240	2.6	\$81,300	\$2,033	\$24,390	\$610	19,546	25%	\$16.22	\$843	1.2
Iberia Parish HMFA	\$17.83	\$927	\$37,080	2.5	\$67,800	\$1,695	\$20,340	\$509	8,719	33%	\$15.71	\$817	1.1
Iberville Parish HMFA	\$15.38	\$800	\$32,000	2.1	\$69,700	\$1,743	\$20,910	\$523	2,771	25%	\$30.07	\$1,564	0.5
Lafayette HMFA	\$18.92	\$984	\$39,360	2.6	\$82,600	\$2,065	\$24,780	\$620	36,411	32%	\$14.06	\$731	1.3
Lake Charles MSA	\$18.90	\$983	\$39,320	2.6	\$81,700	\$2,043	\$24,510	\$613	22,978	29%	\$19.22	\$999	1.0
Monroe HMFA	\$16.94	\$881	\$35,240	2.3	\$63,600	\$1,590	\$19,080	\$477	24,889	38%	\$12.81	\$666	1.3
Morehouse Parish HMFA	\$14.23	\$740	\$29,600	2.0	\$52,700	\$1,318	\$15,810	\$395	2,919	32%	\$11.33	\$589	1.3
New Orleans-Metairie HMFA	\$22.73	\$1,182	\$47,280	3.1	\$82,000	\$2,050	\$24,600	\$615	181,660	37%	\$19.66	\$1,022	1.2
Shreveport-Bossier City MSA	\$19.40	\$1,009	\$40,360	2.7	\$69,500	\$1,738	\$20,850	\$521	57,367	38%	\$15.94	\$829	1.2
St. James Parish HMFA	\$16.31	\$848	\$33,920	2.2	\$82,300	\$2,058	\$24,690	\$617	1,346	18%	\$19.09	\$992	0.9
Vermilion Parish HMFA	\$15.67	\$815	\$32,600	2.2	\$77,300	\$1,933	\$23,190	\$580	5,008	23%	\$11.13	\$579	1.4
<u>Counties</u>													
Acadia Parish	\$14.67	\$763	\$30,520	2.0	\$68,400	\$1,710	\$20,520	\$513	6,386	30%	\$10.00	\$520	1.5

1: BR = Bedroom  
 2: FMR = Fiscal Year 2023 Fair Market Rent.  
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.  
 4: AMI = Fiscal Year 2023 Area Median Income  
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing

LOUISIANA

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Allen Parish	\$14.23	\$740	\$29,600	2.0	\$65,600	\$1,640	\$19,680	\$492	1,855	24%	\$12.86	\$669	1.1
Ascension Parish	\$19.33	\$1,005	\$40,200	2.7	\$83,300	\$2,083	\$24,990	\$625	8,100	18%	\$16.92	\$880	1.1
Assumption Parish	\$15.83	\$823	\$32,920	2.2	\$71,100	\$1,778	\$21,330	\$533	1,645	20%	\$18.35	\$954	0.9
Avoyelles Parish	\$14.87	\$773	\$30,920	2.1	\$53,300	\$1,333	\$15,990	\$400	4,211	29%	\$9.69	\$504	1.5
Beauregard Parish	\$15.04	\$782	\$31,280	2.1	\$81,700	\$2,043	\$24,510	\$613	2,532	19%	\$13.93	\$724	1.1
Bienville Parish	\$14.23	\$740	\$29,600	2.0	\$53,400	\$1,335	\$16,020	\$401	1,344	26%	\$14.24	\$740	1.0
Bossier Parish	\$19.40	\$1,009	\$40,360	2.7	\$69,500	\$1,738	\$20,850	\$521	16,965	35%	\$14.89	\$774	1.3
Caddo Parish	\$19.40	\$1,009	\$40,360	2.7	\$69,500	\$1,738	\$20,850	\$521	37,774	40%	\$16.42	\$854	1.2
Calcasieu Parish	\$18.90	\$983	\$39,320	2.6	\$81,700	\$2,043	\$24,510	\$613	22,812	30%	\$18.67	\$971	1.0
Caldwell Parish	\$17.08	\$888	\$35,520	2.4	\$67,600	\$1,690	\$20,280	\$507	1,084	31%	\$12.96	\$674	1.3
Cameron Parish	\$18.90	\$983	\$39,320	2.6	\$81,700	\$2,043	\$24,510	\$613	166	7%	\$24.60	\$1,279	0.8
Catahoula Parish	\$14.23	\$740	\$29,600	2.0	\$63,600	\$1,590	\$19,080	\$477	678	22%	\$8.10	\$421	1.8
Claiborne Parish	\$14.37	\$747	\$29,880	2.0	\$43,400	\$1,085	\$13,020	\$326	1,491	30%	\$13.67	\$711	1.1
Concordia Parish	\$14.23	\$740	\$29,600	2.0	\$53,700	\$1,343	\$16,110	\$403	1,662	26%	\$12.56	\$653	1.1
De Soto Parish	\$19.40	\$1,009	\$40,360	2.7	\$69,500	\$1,738	\$20,850	\$521	2,628	26%	\$14.64	\$761	1.3
East Baton Rouge Parish	\$19.33	\$1,005	\$40,200	2.7	\$83,300	\$2,083	\$24,990	\$625	68,175	40%	\$18.58	\$966	1.0
East Carroll Parish	\$14.23	\$740	\$29,600	2.0	\$37,700	\$943	\$11,310	\$283	918	41%	\$8.72	\$453	1.6
East Feliciana Parish	\$19.33	\$1,005	\$40,200	2.7	\$83,300	\$2,083	\$24,990	\$625	1,186	18%	\$11.77	\$612	1.6
Evangeline Parish	\$14.23	\$740	\$29,600	2.0	\$46,800	\$1,170	\$14,040	\$351	4,090	34%	\$12.71	\$661	1.1
Franklin Parish	\$14.23	\$740	\$29,600	2.0	\$55,200	\$1,380	\$16,560	\$414	1,917	26%	\$9.52	\$495	1.5
Grant Parish	\$17.29	\$899	\$35,960	2.4	\$62,800	\$1,570	\$18,840	\$471	1,536	23%	\$10.81	\$562	1.6
Iberia Parish	\$17.83	\$927	\$37,080	2.5	\$67,800	\$1,695	\$20,340	\$509	8,719	33%	\$15.71	\$817	1.1
Iberville Parish	\$15.38	\$800	\$32,000	2.1	\$69,700	\$1,743	\$20,910	\$523	2,771	25%	\$30.07	\$1,564	0.5
Jackson Parish	\$14.23	\$740	\$29,600	2.0	\$61,200	\$1,530	\$18,360	\$459	1,614	30%	\$16.70	\$869	0.9
Jefferson Parish	\$22.73	\$1,182	\$47,280	3.1	\$82,000	\$2,050	\$24,600	\$615	65,686	38%	\$19.76	\$1,027	1.2
Jefferson Davis Parish	\$14.23	\$740	\$29,600	2.0	\$73,300	\$1,833	\$21,990	\$550	2,857	25%	\$11.44	\$595	1.2

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	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Lafayette Parish	\$18.92	\$984	\$39,360	2.6	\$82,600	\$2,065	\$24,780	\$620	32,085	34%	\$14.05	\$730	1.3
Lafourche Parish	\$18.87	\$981	\$39,240	2.6	\$81,300	\$2,033	\$24,390	\$610	8,104	22%	\$14.60	\$759	1.3
La Salle Parish	\$14.23	\$740	\$29,600	2.0	\$76,300	\$1,908	\$22,890	\$572	778	17%	\$10.66	\$554	1.3
Lincoln Parish	\$15.48	\$805	\$32,200	2.1	\$63,800	\$1,595	\$19,140	\$479	8,363	47%	\$13.45	\$700	1.2
Livingston Parish	\$19.33	\$1,005	\$40,200	2.7	\$83,300	\$2,083	\$24,990	\$625	8,873	18%	\$12.27	\$638	1.6
Madison Parish	\$14.23	\$740	\$29,600	2.0	\$47,200	\$1,180	\$14,160	\$354	1,251	41%	\$11.09	\$576	1.3
Morehouse Parish	\$14.23	\$740	\$29,600	2.0	\$52,700	\$1,318	\$15,810	\$395	2,919	32%	\$11.33	\$589	1.3
Natchitoches Parish	\$16.40	\$853	\$34,120	2.3	\$60,500	\$1,513	\$18,150	\$454	6,690	49%	\$13.12	\$682	1.3
Orleans Parish	\$22.73	\$1,182	\$47,280	3.1	\$82,000	\$2,050	\$24,600	\$615	81,358	52%	\$20.21	\$1,051	1.1
Ouachita Parish	\$16.94	\$881	\$35,240	2.3	\$63,600	\$1,590	\$19,080	\$477	23,394	40%	\$13.14	\$683	1.3
Plaquemines Parish	\$22.73	\$1,182	\$47,280	3.1	\$82,000	\$2,050	\$24,600	\$615	2,353	29%	\$31.67	\$1,647	0.7
Pointe Coupee Parish	\$19.33	\$1,005	\$40,200	2.7	\$83,300	\$2,083	\$24,990	\$625	1,952	24%	\$12.06	\$627	1.6
Rapides Parish	\$17.29	\$899	\$35,960	2.4	\$62,800	\$1,570	\$18,840	\$471	17,100	35%	\$15.19	\$790	1.1
Red River Parish	\$14.42	\$750	\$30,000	2.0	\$61,700	\$1,543	\$18,510	\$463	739	26%	\$15.18	\$789	1.0
Richland Parish	\$14.27	\$742	\$29,680	2.0	\$59,000	\$1,475	\$17,700	\$443	2,545	35%	\$10.85	\$564	1.3
Sabine Parish	\$15.54	\$808	\$32,320	2.1	\$60,800	\$1,520	\$18,240	\$456	2,482	30%	\$10.75	\$559	1.4
St. Bernard Parish	\$22.73	\$1,182	\$47,280	3.1	\$82,000	\$2,050	\$24,600	\$615	4,521	29%	\$17.36	\$903	1.3
St. Charles Parish	\$22.73	\$1,182	\$47,280	3.1	\$82,000	\$2,050	\$24,600	\$615	3,597	19%	\$21.87	\$1,137	1.0
St. Helena Parish	\$19.33	\$1,005	\$40,200	2.7	\$83,300	\$2,083	\$24,990	\$625	937	23%	\$24.11	\$1,254	0.8
St. James Parish	\$16.31	\$848	\$33,920	2.2	\$82,300	\$2,058	\$24,690	\$617	1,346	18%	\$19.09	\$992	0.9
St. John the Baptist Parish	\$22.73	\$1,182	\$47,280	3.1	\$82,000	\$2,050	\$24,600	\$615	2,885	19%	\$20.93	\$1,088	1.1
St. Landry Parish	\$14.23	\$740	\$29,600	2.0	\$52,400	\$1,310	\$15,720	\$393	9,288	30%	\$13.31	\$692	1.1
St. Martin Parish	\$18.92	\$984	\$39,360	2.6	\$82,600	\$2,065	\$24,780	\$620	4,326	22%	\$14.19	\$738	1.3
St. Mary Parish	\$16.63	\$865	\$34,600	2.3	\$62,200	\$1,555	\$18,660	\$467	6,306	34%	\$20.52	\$1,067	0.8
St. Tammany Parish	\$22.73	\$1,182	\$47,280	3.1	\$82,000	\$2,050	\$24,600	\$615	21,260	21%	\$16.38	\$852	1.4
Tangipahoa Parish	\$19.15	\$996	\$39,840	2.6	\$78,600	\$1,965	\$23,580	\$590	13,834	29%	\$13.04	\$678	1.5

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	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Tensas Parish	\$14.23	\$740	\$29,600	2.0	\$46,200	\$1,155	\$13,860	\$347	472	31%	\$16.53	\$859	0.9
Terrebonne Parish	\$18.87	\$981	\$39,240	2.6	\$81,300	\$2,033	\$24,390	\$610	11,442	27%	\$17.29	\$899	1.1
Union Parish	\$16.94	\$881	\$35,240	2.3	\$63,600	\$1,590	\$19,080	\$477	1,495	19%	\$7.86	\$409	2.2
Vermilion Parish	\$15.67	\$815	\$32,600	2.2	\$77,300	\$1,933	\$23,190	\$580	5,008	23%	\$11.13	\$579	1.4
Vernon Parish	\$18.48	\$961	\$38,440	2.5	\$68,900	\$1,723	\$20,670	\$517	7,693	45%	\$18.74	\$975	1.0
Washington Parish	\$14.23	\$740	\$29,600	2.0	\$53,100	\$1,328	\$15,930	\$398	5,774	33%	\$13.01	\$677	1.1
Webster Parish	\$14.23	\$740	\$29,600	2.0	\$45,300	\$1,133	\$13,590	\$340	5,112	34%	\$15.46	\$804	0.9
West Baton Rouge Parish	\$19.33	\$1,005	\$40,200	2.7	\$83,300	\$2,083	\$24,990	\$625	2,368	24%	\$17.92	\$932	1.1
West Carroll Parish	\$14.23	\$740	\$29,600	2.0	\$64,200	\$1,605	\$19,260	\$482	803	22%	\$9.73	\$506	1.5
West Feliciana Parish	\$19.33	\$1,005	\$40,200	2.7	\$83,300	\$2,083	\$24,990	\$625	1,078	28%	\$12.53	\$652	1.5
Winn Parish	\$14.23	\$740	\$29,600	2.0	\$62,000	\$1,550	\$18,600	\$465	1,497	32%	\$13.59	\$707	1.0

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