

ALABAMA

#43*

In **Alabama**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$943**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,143** monthly or **\$37,715** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$18.13
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT ALABAMA:

STATE FACTS	
Minimum Wage	\$7.25
Average Renter Wage	\$16.83
2-Bedroom Housing Wage	\$18.13
Number of Renter Households	582,412
Percent Renters	31%

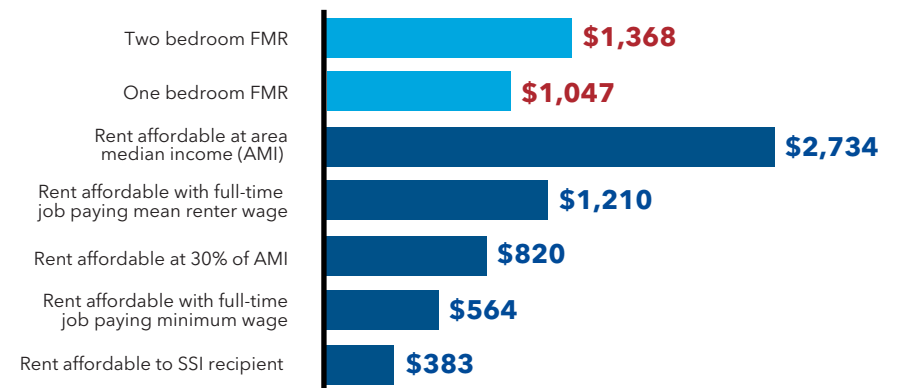
100
Work Hours Per Week At
**Minimum Wage To Afford a 2-Bedroom
Rental Home** (at FMR)

83
Work Hours Per Week At
**Minimum Wage To Afford a 1-Bedroom
Rental Home** (at FMR)

2.5
Number of Full-Time Jobs At
**Minimum Wage To Afford a
2-Bedroom Rental Home** (at FMR)

2.1
Number of Full-Time Jobs At
**Minimum Wage To Afford a
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Daphne-Fairhope-Foley MSA	\$23.19
Birmingham-Hoover HMFA	\$20.67
Huntsville MSA	\$19.79
Tuscaloosa HMFA	\$19.58
Auburn-Opelika MSA	\$19.08



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

ALABAMA

	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Alabama	\$18.13	\$943	\$37,715	2.5	\$80,754	\$2,019	\$24,226	\$606	582,412	31%	\$16.83	\$875	1.1
Combined Nonmetro Areas	\$14.80	\$770	\$30,792	2.0	\$66,729	\$1,668	\$20,019	\$500	123,606	28%	\$14.06	\$731	1.1
<u>Metropolitan Areas</u>													
Anniston-Oxford-Jacksonville MSA	\$15.42	\$802	\$32,080	2.1	\$74,100	\$1,853	\$22,230	\$556	12,854	29%	\$13.56	\$705	1.1
Auburn-Opelika MSA	\$19.08	\$992	\$39,680	2.6	\$83,900	\$2,098	\$25,170	\$629	22,684	36%	\$10.44	\$543	1.8
Birmingham-Hoover HMFA	\$20.67	\$1,075	\$43,000	2.9	\$90,400	\$2,260	\$27,120	\$678	123,614	30%	\$20.06	\$1,043	1.0
Chilton County HMFA	\$14.52	\$755	\$30,200	2.0	\$70,900	\$1,773	\$21,270	\$532	4,341	26%	\$14.83	\$771	1.0
Columbus HMFA	\$18.17	\$945	\$37,800	2.5	\$71,500	\$1,788	\$21,450	\$536	8,801	38%	\$14.27	\$742	1.3
Daphne-Fairhope-Foley MSA	\$23.19	\$1,206	\$48,240	3.2	\$93,000	\$2,325	\$27,900	\$698	19,948	23%	\$15.65	\$814	1.5
Decatur MSA	\$15.29	\$795	\$31,800	2.1	\$86,300	\$2,158	\$25,890	\$647	15,996	27%	\$16.01	\$832	1.0
Dothan HMFA	\$14.63	\$761	\$30,440	2.0	\$68,000	\$1,700	\$20,400	\$510	16,854	33%	\$16.32	\$849	0.9
Florence-Muscle Shoals MSA	\$15.60	\$811	\$32,440	2.2	\$74,100	\$1,853	\$22,230	\$556	18,857	31%	\$13.14	\$683	1.2
Gadsden MSA	\$14.79	\$769	\$30,760	2.0	\$63,400	\$1,585	\$19,020	\$476	10,333	27%	\$13.13	\$683	1.1
Greene County HMFA	\$15.27	\$794	\$31,760	2.1	\$54,200	\$1,355	\$16,260	\$407	874	31%	\$9.01	\$468	1.7
Henry County HMFA	\$14.23	\$740	\$29,600	2.0	\$77,200	\$1,930	\$23,160	\$579	1,017	16%	\$11.12	\$578	1.3
Huntsville MSA	\$19.79	\$1,029	\$41,160	2.7	\$108,200	\$2,705	\$32,460	\$812	59,286	31%	\$19.37	\$1,007	1.0
Mobile HMFA	\$18.96	\$986	\$39,440	2.6	\$73,100	\$1,828	\$21,930	\$548	57,617	36%	\$17.88	\$930	1.1
Montgomery MSA	\$18.79	\$977	\$39,080	2.6	\$74,400	\$1,860	\$22,320	\$558	52,383	36%	\$16.56	\$861	1.1
Pickens County HMFA	\$14.23	\$740	\$29,600	2.0	\$61,200	\$1,530	\$18,360	\$459	1,662	24%	\$10.52	\$547	1.4
Tuscaloosa HMFA	\$19.58	\$1,018	\$40,720	2.7	\$82,900	\$2,073	\$24,870	\$622	31,230	36%	\$14.73	\$766	1.3
Washington County HMFA	\$16.98	\$883	\$35,320	2.3	\$69,300	\$1,733	\$20,790	\$520	455	9%	\$17.63	\$917	1.0

1: BR = Bedroom
 2: FMR = Fiscal Year 2023 Fair Market Rent.
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.
 4: AMI = Fiscal Year 2023 Area Median Income
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing

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	FY23 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
<u>Counties</u>													
Autauga County	\$18.79	\$977	\$39,080	2.6	\$74,400	\$1,860	\$22,320	\$558	5,629	26%	\$17.51	\$911	1.1
Baldwin County	\$23.19	\$1,206	\$48,240	3.2	\$93,000	\$2,325	\$27,900	\$698	19,948	23%	\$15.65	\$814	1.5
Barbour County	\$14.23	\$740	\$29,600	2.0	\$54,700	\$1,368	\$16,410	\$410	3,434	38%	\$11.66	\$606	1.2
Bibb County	\$20.67	\$1,075	\$43,000	2.9	\$90,400	\$2,260	\$27,120	\$678	1,503	21%	\$10.01	\$521	2.1
Blount County	\$20.67	\$1,075	\$43,000	2.9	\$90,400	\$2,260	\$27,120	\$678	4,435	21%	\$11.63	\$605	1.8
Bullock County	\$15.77	\$820	\$32,800	2.2	\$52,200	\$1,305	\$15,660	\$392	1,199	35%	\$13.25	\$689	1.2
Butler County	\$14.63	\$761	\$30,440	2.0	\$70,400	\$1,760	\$21,120	\$528	1,803	28%	\$12.66	\$658	1.2
Calhoun County	\$15.42	\$802	\$32,080	2.1	\$74,100	\$1,853	\$22,230	\$556	12,854	29%	\$13.56	\$705	1.1
Chambers County	\$17.52	\$911	\$36,440	2.4	\$61,500	\$1,538	\$18,450	\$461	4,034	31%	\$17.16	\$893	1.0
Cherokee County	\$14.60	\$759	\$30,360	2.0	\$67,900	\$1,698	\$20,370	\$509	2,085	22%	\$14.55	\$757	1.0
Chilton County	\$14.52	\$755	\$30,200	2.0	\$70,900	\$1,773	\$21,270	\$532	4,341	26%	\$14.83	\$771	1.0
Choctaw County	\$14.23	\$740	\$29,600	2.0	\$67,000	\$1,675	\$20,100	\$503	869	17%	\$18.56	\$965	0.8
Clarke County	\$14.23	\$740	\$29,600	2.0	\$66,900	\$1,673	\$20,070	\$502	2,267	27%	\$14.76	\$767	1.0
Clay County	\$14.23	\$740	\$29,600	2.0	\$63,000	\$1,575	\$18,900	\$473	1,268	23%	\$13.54	\$704	1.1
Cleburne County	\$14.25	\$741	\$29,640	2.0	\$71,000	\$1,775	\$21,300	\$533	1,276	23%	\$16.55	\$861	0.9
Coffee County	\$15.44	\$803	\$32,120	2.1	\$79,500	\$1,988	\$23,850	\$596	6,325	31%	\$14.74	\$767	1.0
Colbert County	\$15.60	\$811	\$32,440	2.2	\$74,100	\$1,853	\$22,230	\$556	6,317	28%	\$14.97	\$778	1.0
Conecuh County	\$14.23	\$740	\$29,600	2.0	\$58,600	\$1,465	\$17,580	\$440	899	21%	\$21.04	\$1,094	0.7
Coosa County	\$14.73	\$766	\$30,640	2.0	\$65,100	\$1,628	\$19,530	\$488	742	19%	\$15.42	\$802	1.0
Covington County	\$14.23	\$740	\$29,600	2.0	\$70,300	\$1,758	\$21,090	\$527	3,615	25%	\$10.88	\$566	1.3
Crenshaw County	\$14.23	\$740	\$29,600	2.0	\$71,400	\$1,785	\$21,420	\$536	1,160	25%	\$18.18	\$945	0.8
Cullman County	\$15.67	\$815	\$32,600	2.2	\$77,200	\$1,930	\$23,160	\$579	8,369	25%	\$16.57	\$861	0.9
Dale County	\$14.23	\$740	\$29,600	2.0	\$70,200	\$1,755	\$21,060	\$527	7,853	40%	\$20.71	\$1,077	0.7
Dallas County	\$15.19	\$790	\$31,600	2.1	\$59,600	\$1,490	\$17,880	\$447	5,645	39%	\$13.67	\$711	1.1
DeKalb County	\$14.23	\$740	\$29,600	2.0	\$60,600	\$1,515	\$18,180	\$455	6,796	27%	\$13.35	\$694	1.1

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	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BMR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2017-2021)	% of total households (2017-2021)	Estimated hourly mean renter wage (2023)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Elmore County	\$18.79	\$977	\$39,080	2.6	\$74,400	\$1,860	\$22,320	\$558	7,707	24%	\$12.10	\$629	1.6
Escambia County	\$14.23	\$740	\$29,600	2.0	\$56,400	\$1,410	\$16,920	\$423	4,294	33%	\$15.74	\$819	0.9
Etowah County	\$14.79	\$769	\$30,760	2.0	\$63,400	\$1,585	\$19,020	\$476	10,333	27%	\$13.13	\$683	1.1
Fayette County	\$14.23	\$740	\$29,600	2.0	\$66,300	\$1,658	\$19,890	\$497	1,548	25%	\$12.28	\$639	1.2
Franklin County	\$14.23	\$740	\$29,600	2.0	\$61,200	\$1,530	\$18,360	\$459	3,232	30%	\$15.58	\$810	0.9
Geneva County	\$14.63	\$761	\$30,440	2.0	\$68,000	\$1,700	\$20,400	\$510	2,684	26%	\$9.89	\$514	1.5
Greene County	\$15.27	\$794	\$31,760	2.1	\$54,200	\$1,355	\$16,260	\$407	874	31%	\$9.01	\$468	1.7
Hale County	\$19.58	\$1,018	\$40,720	2.7	\$82,900	\$2,073	\$24,870	\$622	1,130	22%	\$15.13	\$787	1.3
Henry County	\$14.23	\$740	\$29,600	2.0	\$77,200	\$1,930	\$23,160	\$579	1,017	16%	\$11.12	\$578	1.3
Houston County	\$14.63	\$761	\$30,440	2.0	\$68,000	\$1,700	\$20,400	\$510	14,170	34%	\$16.92	\$880	0.9
Jackson County	\$14.23	\$740	\$29,600	2.0	\$62,500	\$1,563	\$18,750	\$469	4,947	24%	\$14.28	\$742	1.0
Jefferson County	\$20.67	\$1,075	\$43,000	2.9	\$90,400	\$2,260	\$27,120	\$678	95,395	36%	\$20.66	\$1,075	1.0
Lamar County	\$14.23	\$740	\$29,600	2.0	\$65,500	\$1,638	\$19,650	\$491	1,481	28%	\$9.62	\$500	1.5
Lauderdale County	\$15.60	\$811	\$32,440	2.2	\$74,100	\$1,853	\$22,230	\$556	12,540	33%	\$11.70	\$609	1.3
Lawrence County	\$15.29	\$795	\$31,800	2.1	\$86,300	\$2,158	\$25,890	\$647	2,703	22%	\$15.31	\$796	1.0
Lee County	\$19.08	\$992	\$39,680	2.6	\$83,900	\$2,098	\$25,170	\$629	22,684	36%	\$10.44	\$543	1.8
Limestone County	\$19.79	\$1,029	\$41,160	2.7	\$108,200	\$2,705	\$32,460	\$812	8,334	22%	\$13.77	\$716	1.4
Lowndes County	\$18.79	\$977	\$39,080	2.6	\$74,400	\$1,860	\$22,320	\$558	904	23%	\$18.43	\$959	1.0
Macon County	\$14.85	\$772	\$30,880	2.0	\$58,800	\$1,470	\$17,640	\$441	2,433	34%	\$12.34	\$642	1.2
Madison County	\$19.79	\$1,029	\$41,160	2.7	\$108,200	\$2,705	\$32,460	\$812	50,952	33%	\$20.01	\$1,041	1.0
Marengo County	\$14.23	\$740	\$29,600	2.0	\$68,600	\$1,715	\$20,580	\$515	2,104	29%	\$15.59	\$810	0.9
Marion County	\$14.23	\$740	\$29,600	2.0	\$64,700	\$1,618	\$19,410	\$485	2,922	26%	\$11.18	\$582	1.3
Marshall County	\$14.23	\$740	\$29,600	2.0	\$70,500	\$1,763	\$21,150	\$529	8,917	25%	\$12.12	\$630	1.2
Mobile County	\$18.96	\$986	\$39,440	2.6	\$73,100	\$1,828	\$21,930	\$548	57,617	36%	\$17.88	\$930	1.1
Monroe County	\$14.23	\$740	\$29,600	2.0	\$62,800	\$1,570	\$18,840	\$471	2,022	28%	\$16.83	\$875	0.8
Montgomery County	\$18.79	\$977	\$39,080	2.6	\$74,400	\$1,860	\$22,320	\$558	38,143	43%	\$17.19	\$894	1.1

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Morgan County	\$15.29	\$795	\$31,800	2.1	\$86,300	\$2,158	\$25,890	\$647	13,293	28%	\$16.07	\$835	1.0
Perry County	\$15.37	\$799	\$31,960	2.1	\$41,500	\$1,038	\$12,450	\$311	773	27%	\$14.91	\$775	1.0
Pickens County	\$14.23	\$740	\$29,600	2.0	\$61,200	\$1,530	\$18,360	\$459	1,662	24%	\$10.52	\$547	1.4
Pike County	\$17.12	\$890	\$35,600	2.4	\$72,000	\$1,800	\$21,600	\$540	4,404	38%	\$13.52	\$703	1.3
Randolph County	\$14.23	\$740	\$29,600	2.0	\$63,900	\$1,598	\$19,170	\$479	1,741	20%	\$8.69	\$452	1.6
Russell County	\$18.17	\$945	\$37,800	2.5	\$71,500	\$1,788	\$21,450	\$536	8,801	38%	\$14.27	\$742	1.3
St. Clair County	\$20.67	\$1,075	\$43,000	2.9	\$90,400	\$2,260	\$27,120	\$678	6,652	20%	\$16.40	\$853	1.3
Shelby County	\$20.67	\$1,075	\$43,000	2.9	\$90,400	\$2,260	\$27,120	\$678	15,629	19%	\$19.72	\$1,025	1.0
Sumter County	\$17.25	\$897	\$35,880	2.4	\$48,700	\$1,218	\$14,610	\$365	1,638	34%	\$12.24	\$636	1.4
Talladega County	\$14.50	\$754	\$30,160	2.0	\$69,700	\$1,743	\$20,910	\$523	9,262	29%	\$14.12	\$734	1.0
Tallapoosa County	\$15.19	\$790	\$31,600	2.1	\$67,100	\$1,678	\$20,130	\$503	3,881	24%	\$10.88	\$566	1.4
Tuscaloosa County	\$19.58	\$1,018	\$40,720	2.7	\$82,900	\$2,073	\$24,870	\$622	30,100	37%	\$14.72	\$765	1.3
Walker County	\$14.23	\$740	\$29,600	2.0	\$70,000	\$1,750	\$21,000	\$525	5,694	23%	\$11.78	\$613	1.2
Washington County	\$16.98	\$883	\$35,320	2.3	\$69,300	\$1,733	\$20,790	\$520	455	9%	\$17.63	\$917	1.0
Wilcox County	\$17.15	\$892	\$35,680	2.4	\$52,600	\$1,315	\$15,780	\$395	821	23%	\$16.53	\$859	1.0
Winston County	\$14.23	\$740	\$29,600	2.0	\$64,600	\$1,615	\$19,380	\$485	1,853	20%	\$12.67	\$659	1.1

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